

OFFICIAL TRANSLATION

MINUTES OF ANNUAL

GENERAL MEETING OF SHAREHOLDERS

PERUSAHAAN PERSEROAN (PERSERO)

PT BANK NEGARA INDONESIA Tbk

abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk

Number: 23.-

-On this day, Monday, the thirteenth of May, two thousand and nineteen (13-05-2019).-----

-At 14.40 (twenty minutes to fifteen) Western Indonesia Time.-----

-I, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in Jakarta, in the presence of witnesses who are known to me, the Notary Public and whose names will be mentioned at the closing part of this deed.-----

-At the request of the Board of Directors of **PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk**, a limited liability company domiciled in Central Jakarta and having its head office at Jalan Jenderal Sudirman Kavling 1, Jakarta - 10220, the Articles of

Association of which and the amendments thereof had been promulgated in the State Gazette of the Republic of Indonesia, consecutively as follows:-----

- The State Gazette of the Republic of Indonesia dated the eleventh of September, nineteen hundred and ninety two (11-09-1992) Number: 73, Supplement Number: 1A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of October, nineteen hundred and ninety two (20-10-1992) Number: 84, Supplement Number: 008A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of September, nineteen hundred and ninety six (20-09-1996) Number: 76, Supplement Number: 8145;-----
- The State Gazette of the Republic of Indonesia dated the twenty fifth of August, nineteen hundred and ninety eight (25-08-1998) Number: 68, Supplement Number: 4899;-----
- The State Gazette of the Republic of Indonesia dated the twenty fourth of August, nineteen hundred and ninety nine (24-08-1999) Number: 68, Supplement Number: 5208;-----
- The State Gazette of the Republic of Indonesia

- dated the twentieth of February, two thousand and one (20-02-2001) Number: 15, Supplement Number: 70;-----
- The State Gazette of the Republic of Indonesia dated the eighth of January, two thousand and two (08-01-2002) Number: 3, Supplement Number: 19;-----
 - The State Gazette of the Republic of Indonesia dated the thirtieth of April, two thousand and two (30-04-2002) Number: 35, Supplement Number: 4183;-----
 - The State Gazette of the Republic of Indonesia dated the tenth of September, two thousand and two (10-09-2002) Number: 73, Supplement Number: 684;-----
 - The State Gazette of the Republic of Indonesia dated the twenty eighth of October, two thousand and three (28-10-2003) Number: 86, Supplement Number: 785;-----
 - The State Gazette of the Republic of Indonesia dated the ninth of January, two thousand and four (09-01-2004) Number: 3, Supplement Number: 27;-----
 - The State Gazette of the Republic of Indonesia

- dated the thirtieth of January, two thousand and four (30-01-2004) Number: 9, Supplement Number: 1152;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of July, two thousand and six (28-07-2006) Number: 60, Supplement Number: 791;-----
 - The State Gazette of the Republic of Indonesia dated the eighteenth of May, two thousand and seven (18-05-2007) Number 40, Supplement Number: 524;-----
 - The State Gazette of the Republic of Indonesia dated the first of April, two thousand and eight (01-04-2008) Number 27, Supplement Number: 262;
 - The State Gazette of the Republic of Indonesia dated the twenty third of December, two thousand and eight (23-12-2008) Number: 103, Supplement Number: 29015;-----
 - The State Gazette of the Republic of Indonesia dated the thirteenth of July, two thousand and twelve (13-07-2012) Number: 56, Supplement Number: 1263/L;-----
 - The State Gazette of the Republic of Indonesia dated the seventeenth of April, two thousand and

twelve (17-04-2012) Number: 31, Supplement Number:
18354;-----

- The State Gazette of the Republic of Indonesia dated the seventeenth of September, two thousand and thirteen (17-09-2013) Number: 75, Supplement Number: 1380/L;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of March, two thousand and fourteen (28-03-2014) Number: 25, Supplement Number: 2102/L;-----

Subsequently such articles of association had been amended by means of the Deed Number: 35, dated the seventeenth of March, two thousand and fifteen (17-03-2015), drawn up before me, the Notary Public, the Receipt of Notification of the Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0776526, dated the fourteenth of April, two thousand and fifteen (14-04-2015).-----

-The amendments to the Articles of Association within the framework of the Ministry of State-Owned Enterprises (SOEs) program to standardize the

Articles of Association of Listed SOEs is contained in the Deed Number: 45, dated the twenty fifth of April, two thousand and seventeen (25-04-2017), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0010821. AH.01.02.YEAR 2017 dated the seventeenth of May, two thousand and seventeen (17-05-2017), and the Receipt of Notification of Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0136845 dated the seventeenth of May, two thousand and seventeen (17-05-2017) and the most recent amendments to the Articles of Association is contained in the Deed Number: 52, dated the twenty second of May, two thousand and eighteen (22-05-2018), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0012962. AH.01.02.YEAR 2018 dated the twenty fifth of June, two thousand and eighteen (25-06-2018) and the Receipt of Notification of Amendments to the Articles of Association of which had been received and

recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0215738 dated the twenty fifth of June, two thousand and eighteen (25-06-2018).-----

-The most recent composition of the members of the Board of Directors and the members of the Board of Commissioners is contained in the deed Number: 65, dated the eighteenth of September, two thousand and eighteen (18-09-2018), drawn up before me, the Notary Public, and the Receipt of Notification of Amendments to the Company's Data of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0243910 dated the eighteenth of September, two thousand and eighteen (18-09-2018).-

-Hereinafter PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk in this deed shall be referred to as the **"Company"** or **"BNI"**.-----

-Present at Auditorium, Grha BNI 25th Floor, Jalan Jenderal Sudirman Kavling 1, Jakarta 10220.-----

-In order to draw up Minutes of Meeting regarding all

matters to be discussed and resolved/decided in an Annual General Meeting of Shareholders of the Company (hereinafter shall be referred to as the "**Meeting**"), and such Meeting was held on the day, the date, at the time and the place as mentioned above.-----

-Present in the Meeting and therefore appearing before me, the Notary Public:-----

I. Members of the Company's Board of Commissioners;---

1. Mr. **ARI KUNCORO**, born in Jakarta, on the twenty eighth day of January, nineteen hundred and sixty two (28-01-1962), the President Commissioner/ Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Galur Sari X/133, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 001, Utan Kayu Selatan Village/Suburb, Matraman Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3175012801620001, which is valid for the duration of his life;-----
-according to his statement in this matter acting in his capacity as the President Commissioner/ Independent Commissioner of the Company.-----

2. Mr. **WAHYU KUNCORO**, born in Surakarta, on the thirty first day of October, nineteen hundred and sixty nine (31-10-1969), the Vice President Commissioner of the Company, an Indonesian citizen, residing in East Jakarta, Jalan Cakalang III Number 19, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 008, Jati Village/Suburb, Pulo Gadung Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3175023110690002, which is valid for the duration of his life;-----
-according to his statement in this matter acting in his capacity as the Vice President Commissioner of the Company.-----
3. Mr. **PATANIARI SIAHAAN**, born in Balige, on the thirtieth day of July, nineteen hundred and forty six (30-07-1946), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Pinang Raya Number 12, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 009, Pondok Labu Village/Suburb, Cilandak Sub-District;----
-the holder of Resident's Identity Card with the

Population Registration Number:-----
3174063007460001, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as an Independent Commissioner
of the Company.-----

4. Mr. **REVRISOND BASWIR**, born in Pekanbaru, on the
twenty eighth day of February, nineteen hundred
and fifty eight (28-02-1958), an Independent
Commissioner of the Company, an Indonesian
citizen, residing in Yogyakarta, Nganggrung GG
Mawar Number 38, Neighborhood Association (*Rukun
Tetangga*) 001, Community Association (*Rukun
Warga*) 030, Sukoharjo Village/Suburb, Ngaglik
Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3404122802580003, which is valid for the duration
of his life;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting
in his capacity as an Independent Commissioner of
the Company.-----
5. Mr. **AHMAD FIKRI ASSEGAF**, born in Jakarta, on the

fourteenth day of June, nineteen hundred and sixty eight (14-06-1968), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Jeruk Purut, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 003, Cilandak Village/Suburb, Pasar Minggu Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
317404106680001, which is valid for the duration of his life;-----
-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----

6. Mr. **JONI SWASTANTO**, born in Yogyakarta, on the thirteenth day of June, nineteen hundred and fifty six (13-06-1956), a Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Cipayung I Number 8, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 007, Rawa Barat Village/Suburb, Kebayoran Baru Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3174071306560001, which is valid for the duration

of his life;-----

-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

7. Mr. **MARWANTO HARJOWIRYONO**, born in Yogyakarta,
on the sixth day of June, nineteen hundred and
fifty nine (06-06-1959), a Commissioner of the
Company, an Indonesian citizen, residing in
Tangerang Municipality, Jalan Galunggung/47,
Neighborhood Association (*Rukun Tetangga*) 009,
Community Association (*Rukun Warga*) 006, Karang
Tengah Village/Suburb, Karang Tengah-----
Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3671120606590002, which is valid for the duration
of his life;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

8. Mr. **SIGIT WIDYAWAN**, born in Wonogiri, on the
fourteenth day of July, nineteen hundred and
sixty five (14-07-1965), an Independent Commis-
sioner of the Company, an Indonesian citizen,
residing in Karanganyar, Jayan, Neighborhood

Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 009, Bluluk Village/Suburb, Colomadu Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3313121407650004, which is valid for the duration of his life;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----

II. Members of the Company's Board of Directors;-----

1. Mr. **ACHMAD BAIQUNI**, born in Surabaya, on the first day of January, nineteen hundred and fifty seven (01-01-1957), the President Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Taman Wijaya Kusuma III/21.C, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 002, Cilandak Barat Village/Suburb, Cilandak Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3174060101570017, which is valid for the duration

of his life;-----

-according to his statement in this matter acting
as the President Director of the Company.-----

2. Mr. **HERRY SIDHARTA**, born in Yogyakarta, on the
twenty third day of April, nineteen hundred and
fifty seven (23-04-1957), the Vice President
Director of the Company, an Indonesian citizen,
residing in South Jakarta, Jalan Kramat Batu
Number 9, Neighborhood Association (*Rukun
Tetangga*) 002, Community Association (*Rukun
Warga*) 005, Gandaria Selatan Village/Suburb,
Cilandak Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3174062304570005, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as the Vice President Director
of the Company.-----

3. Mr. **PUTRAMA WAHJU SETYAWAN**, born in Yogyakarta,
on the twenty eighth day of November, nineteen
hundred and sixty nine (28-11-1969), a Director
of the Company, an Indonesian citizen, residing
in Bekasi Municipality, Taman Century 2 Blok M

Number 32, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 023, Pekayon Jaya Village/Suburb, Bekasi Selatan Sub-District; the holder of Resident's Identity Card with the Population Registration Number: 3275042811690015, which is valid until the twenty eighth day of November, two thousand and nineteen (28-11-2019);-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting in his capacity as a Director of the Company.-

4. Mr. **CATUR BUDI HARTO**, born in Demak, on the thirteenth day of February, nineteen hundred and sixty four (13-02-1964), a Director of the Company, an Indonesian citizen, residing in Bandung Municipality, Komplek Wijayakusuma A 8 Number 21, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 010, Palasari Village/Suburb, Cibiru Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3273251302640003, which is valid for the duration of his life; -----
-currently being present in Jakarta;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

5. Mrs. **TAMBOK PARULIAN SETYAWATI SIMANJUNTAK**,
born in Jakarta, on the twenty third day of
January, nineteen hundred and sixty four (23-01-
1964), a Director of the Company, an Indonesian
citizen, residing in East Jakarta, Jalan Kayu
Mas I number 405, Neighborhood Association
(*Rukun Tetangga*) 004, Community Association
(*Rukun Warga*) 009, Pulo Gadung Village/Suburb,
Pulo Gadung Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3175026301640005, which is valid for the duration
of her life;-----
-according to her statement in this matter acting
in her capacity as a Director of the Company.--

6. Mr. **RICO RIZAL BUDIDARMO**, born in Bandung, on
the nineteenth day of June, nineteen hundred and
sixty three (19-06-1963), a Director of the
Company, an Indonesian citizen, residing in South
Jakarta, Jalan Cilandak IV/11, Neighborhood
Association (*Rukun Tetangga*) 009, Community
Association (*Rukun Warga*) 003, Cilandak Barat

Village/Suburb, Cilandak Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3174061906630003, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as a Director of the Company.--

7. Mrs. **ADI SULISTYOWATI**, born in Purbalingga, on
the eleventh day of June, nineteen hundred and
sixty seven (11-06-1967), a Director of the
Company, an Indonesian citizen, residing in
Central Jakarta, Jalan Pejompongan Raya Number
1A, Neighborhood Association (*Rukun Tetangga*)
002, Community Association (*Rukun Warga*) 005,
Bendungan Hilir Village/Suburb, Tanah Abang Sub-
District; the holder of Resident's Identity Card
with the Population Registration Number:-----
3275085106670015, which is valid until the
eleventh day of June, two thousand and nineteen
(11-06-2019);-----
-according to her statement in this matter acting
in her capacity as a Director of the Company.--
8. Mr. **ANGGORO EKO CAHYO**, born in Jakarta, on the
seventh day of January, nineteen hundred and sixty

nine (07-01-1969), a Director of the Company, an Indonesian citizen, residing in Tangerang Municipality, Jalan Cimandiri V FF.3/22, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 005, Pondok Jaya Village/Suburb, Pondok Aren Sub-District;-----
 -the holder of Resident's Identity Card with the Population Registration Number:-----
 3674030701690001, which is valid for the duration of his life;-----
 -currently being present in Jakarta;-----
 -according to his statement in this matter acting in his capacity as a Director of the Company.--

9. Mr. **BOB TYASIKA ANANTA**, born in Solo, on the twenty sixth day of May, nineteen hundred and sixty three (26-05-1963), a Director of the Company, an Indonesian citizen, residing in East Jakarta, Kavling Marinir Blok AB IV/6, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 013, Pondok Kelapa Village/Suburb, Duren Sawit Sub-District;-----
 -the holder of Resident's Identity Card with the Population Registration Number:-----
 3175072605630004, which is valid for the duration of his life;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

10. Mr. **DADANG SETIABUDI**, born in Cimahi, on the
twenty third day of June, nineteen hundred and
sixty two (23-06-1962), a Director of the
Company, an Indonesian citizen, residing in
South Jakarta, Jalan Junaedi Komplek Pertamina
Number 38, Neighborhood Association (*Rukun
Tetangga*) 012, Community Association (*Rukun
Warga*) 003, Cipete Selatan Village/Suburb,
Cilandak Sub-District;-----

-the holder of Resident's Identity Card with the
Population Registration Number:-----
3174062306620003, which is valid for the duration
of his life;-----

-according to his statement in this matter acting
as a Director of the Company.-----

11. Mr. **ENDANG HIDAYATULLAH**, born in Sukabumi, on
the sixteenth day of September, nineteen hundred
and seventy (16-09-1970), a Director of the
Company, an Indonesian citizen, residing in
Bogor Municipality, Jalan Anggrek Bulan Raya
number 6, Taman Yasmin III, Neighborhood Asso-
ciation (*Rukun Tetangga*) 009, Community Asso-

ciation (*Rukun Warga*) 008, Curug Mekar Village/
Suburb, Kota Bogor Barat Sub-District;-----
-currently being present in Jakarta;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3271041609700011, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
as a Director of the Company.-----

III. Shareholders of the Company;-----

1. Mr. **GATOT TRIHARGO**, born in Yogyakarta, on the
twenty ninth day of August, nineteen hundred and
sixty (29-08-1960), a Civil Servant (PNS), an
Indonesian citizen, residing in South Jakarta,
Jalan Alip Barat Number 25, Neighborhood Asso-
ciation (*Rukun Tetangga*) 003, Community Associa-
tion (*Rukun Warga*) 010, Pasar Minggu Village/
Suburb, Pasar Minggu Sub-District;-----
-the holder of Resident's Identity Card with the
Population Registration Number:-----
3174042908600002, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as the Deputy for Financial

Service, Survey Service and Consultant Business, the Ministry of State-Owned Enterprises of the Republic of Indonesia, acting by virtue of the Power of Attorney Number: SKU-126/MBU/05/2019, dated the thirteenth of May, two thousand and nineteen (13-05-2019), drawn up in private form, the original of which is attached to the master of original copy of this deed, as the proxy of the Minister of State-Owned Enterprises of the Republic of Indonesia, as the Representative of the Government as a shareholder of the State of the Republic of Indonesia of the Perusahaan Perse-roan (Persero) PT Bank Negara Indonesia Tbk, in accordance with the provisions of the Law Number 19 of 2003 (two thousand and three), the Law Number 40 of 2007 (two thousand and seven), the Government Regulation Number 41 of 2003 (two thousand and three) and the Government Regulation Number 45 of 2005 (two thousand and five), as well as the Articles of Association of the Perusahaan Perseroan (Persero) PT Bank Negara Indonesia Tbk, and therefore for and on behalf of the **STATE OF THE REPUBLIC OF INDONESIA**, as the owner and holder of:-----

a. 1 (one) Dwiwarna A Series share; and -----

b. 11,189,193,874 (eleven billion one hundred eighty nine million one hundred ninety three thousand eight hundred seventy four) shares, which constitute B Series shares and C Series shares;-----

2. **GENERAL PUBLIC** as the holder and owner of 4,790,247,776 (four billion seven hundred ninety million two hundred forty seven thousand seven hundred seventy six) shares, which constitute B Series shares and C Series shares;-----

-The members of the Board of Directors, the members of the Board of Commissioners and the Shareholders who were present in the meeting as mentioned above are evidenced by the list of attendance dated today, which has been signed by the aforementioned parties, the original of which is attached to the master of original copy of this deed, and those shareholders who were present as mentioned above are the shareholders whose names are registered/ included in the Register of Shareholders of the Company as of the sixteenth day of April, two thousand and nineteen (16-04-2019) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, issued by PT Datindo Entrycom as the Securities Administration Agency of the Company.-----

IV. Invitee;-----

- Mrs. **ESTER AGUNG SETIAWATI**, born in Solo, on the seventeenth day of December, nineteen hundred and fifty eight (17-12-1958), the President Director of PT Datindo Entrycom, an Indonesian citizen, residing in West Jakarta, Komplek BPPT H-12/A-7, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 003, Meruya Ilir Village/Suburb, Kembangan Sub-District;---
-the holder of Resident's Identity Card with the Population Registration Number:-----
31.7308.571258.0003;-----
-according to her statement in this matter representing the Securities Administration Agency of PT Datindo Entrycom, who was present in the meeting at the invitation of the Company's Board of Directors.-----

-Based on article 24 paragraph (1) letter a of the Company's Articles of Association, the one entitled to preside over the Meeting is a member of the Board of Commissioners appointed by the Board of Commissioners. In accordance with the letter of the Board of Commissioners Number: DK/40 dated the second of May, two thousand and nineteen (02-05-2019), the Board of Commis-

sioners has stipulated Mr. Ari Kuncoro as the Chairperson of the Meeting and Mr. Wahyu Kuncoro as the Substitute Chairperson of the Meeting I and also Mr. Pataniari Siahaan as the Substitute Chairperson of the Meeting II.-----

-That before the Meeting was commenced, PT Datindo Entrycom as the Securities Administration Agency of the Company, had shown to me, the Notary Public, the Company's Register of Shareholders as of the sixteenth day of April, two thousand and nineteen (16-04-2019) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, which was issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, and fully guaranteed that the shareholders as contained in the said Company's Register of Shareholders are true and lawfully prove the ownership of the Company's shares, and according to her statement the shares owned by the shareholders who were present or represented as mentioned above were in accordance with the Company's Register of Shareholders as mentioned above.-----

-Subsequently the Chairperson of the Meeting opened the Meeting and informed the following matters:-----

A. That in accordance with the Regulation of the Financial Services Authority Number 32/POJK.04/2014

dated the eighth of December, two thousand and fourteen (08-12-2014) as already amended by means of the Regulation of the Financial Services Authority Number: 10/POJK.04/2017 regarding the Planning and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the "**POJK 32**"), the Company had served/sent the Plan for Annual General Meeting of Shareholders for the 2018 (two thousand and eighteen) Financial Year on the twenty second day of March, two thousand and nineteen (22-03-2019), and had made Announcement of the Annual General Meeting of Shareholders for the 2018 (two thousand and eighteen) Financial Year, which was published in the Investor Daily and The Jakarta Post daily newspapers on the second day of April, two thousand and nineteen (02-04-2019), and also had served/sent Notice of Annual General Meeting of Shareholders for the 2018 (two thousand and eighteen) Financial Year, which was published in the Investor Daily and The Jakarta Post daily newspapers on the eighteenth day of April, two thousand and nineteen (18-04-2019). The Notice of Meeting dated the eighteenth of April, two thousand and nineteen (18-04-2019) shall read and be written as follows:-----

-----NOTICE OF-----
-----ANNUAL GENERAL MEETING OF SHAREHOLDERS-----
-----PT BANK NEGARA INDONESIA (PERSERO) Tbk-----
----- (THE COMPANY) -----

The Company's Board of Directors hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders for the 2018 Financial Year ("the Meeting") which shall be held on:-----

Day/Date : Monday/May 13, 2019-----

Time : 14:00 WIB up to end (closing)-----

Place : Auditorium, Grha BNI 25th Floor-----

Jl. Jenderal Sudirman Kav. 1, Jakarta-
10220;-----

Items on the Agenda:-----

1. Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 Financial Year, as well as the granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commis-

sioners of the Company from the management and supervisory actions they carried out during the 2018 Financial Year.-----

Basis for the proposal of such item on the agenda of the Meeting are Article 21 paragraph (2) of the Company's Articles of Association and Article 22 paragraph (2) of the Regulation of the Minister of SOE No. PER-07/MBU/05/2015 as already amended by means of the Regulation of the Minister of SOE No. PER-02/ MBU/7/2017 regarding the Second Amendments to the Regulation of the Minister of State-Owned Enterprises Number Per-09/MBU/07/2015 regarding Partnership and Local Community Development Program of the State-Owned Enterprises.-----

2. Approval to the use of the Company's Net Profits for the 2018 Financial Year.-----

Basis for the proposal of such item on the agenda of the Meeting are the provisions of Article 70 and Article 71 of the Law on Limited Liability Company and Article 21 paragraph (2) and Article 26 paragraph (2) of the Company's Articles of Association.-----

3. Fixation of remuneration (salary/honorarium,

facilities and allowances) of 2019 Financial Year as well as bonus for the 2018 Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.-----

Basis for the proposal of such item on the agenda of the Meeting are Article 11 paragraph (19), Article 14 paragraph (30) and Article 26 paragraph (2) of the Company's Articles of Association, Articles 96 and 113 of the Law on Limited Liability Company, and Regulation of the Minister of SOE Number Per-04/MBU/2014 as already amended by means of the Regulation of the Minister of SOE Number Per-01/MBU/06/2017 regarding Guidelines for Fixation of Incomes for the Board of Directors, the Board of Commissioners and the Supervisory Board of the SOE.--

4. Designation of a Registered Public Accounting Firm to audit the Company's Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2019 Financial Year.-----

Basis for the proposal of such item on the agenda of the Meeting is Article 21 paragraph (2) of the

Company's Articles of Association.-----

5. Approval to the Review of the Company's Recovery Plan.-----

Basis for the proposal of such item on the agenda of the Meeting is enactment of the Regulation of the Financial Services Authority Number 14/POJK.03/2017 regarding Recovery Plan for Systemic Banks dated April 4, 2017.-----

6. Change to the Nomenclature of the Board of Directors.-----

Basis for the proposal of such item on the agenda of the Meeting is Letter of the Ministry of SOE Number S-224/MBU/D5/04/2019 regarding Agenda of the Annual GMS for the 2018 Financial Year of PT Bank Negara Indonesia (Persero) Tbk.-----

7. Change to the Composition of the Company's Management.-----

Basis for the proposal of such item on the agenda of the Meeting are Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association and the Letter of the Ministry of SOE Number S-224/MBU/D5/04/2019 regarding Agenda of the Annual GMS for the 2018 Financial Year of PT Bank Negara Indonesia

(Persero) Tbk.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (advertisement) shall constitute an official invitation.
2. The Shareholders or his/her proxy who will attend the Meeting is/are requested to submit photocopy of his/her KTP (Resident's Identity Card) or photocopy of other valid identity cards to the registration officer before entering the Meeting room. The Shareholders in the form of Legal Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the members of the Board of Directors and the members of the Board of Commissioners or the members of the management. Especially with regard to the Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the General Meeting of Shareholders ("KTUR") to the registration officer before entering the Meeting room. In the event that the Shareholder cannot

show/produce the KTUR, the relevant Shareholder can still attend the Meeting as long as his/her/its name is included/registered in the Register of Shareholders and produce identity card that can be verified in accordance with the applicable provisions.-----

3. Those who are entitled to attend or be represented in the Meeting are the shareholders whose names are included/registered in the Register of Shareholders as of **April 16, 2019 up to 16.15 WIB (Western Indonesia Time)**.-----

4. a) The Shareholders who are unable to attend the meeting may be represented by his/her proxy by submitting lawful Power of Attorney, the form of which shall be determined by the Company's Board of Directors, with the provision that the members of the Board of Directors, the members of the Board of Commissioners and the employees of the Company may act as proxy in the Meeting, but the votes they cast in the Meeting as proxy shall not be counted in the casting of votes.----
- b) The form of Power of Attorney is available every business day at the Company's Securi-

ties Administration Agency namely PT. Datindo
Entrycom, Jl. Hayam Wuruk No. 28, Jakarta
10120.-----

5. Materials related to the items on the agenda of the Meeting are available and can be obtained at the Company's website and the Company's head office, during the Company's working hours as of **April 18, 2019 up to May 13, 2019**. Copy of physical document may be provided if requested in writing by the Company's Shareholders, with due observance of the Regulation of the Minister of SOE Number: PER-02/MBU/02/2015 and Number: PER-03/MBU/02/2015 dated February 17, 2015.-----
6. To facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their proxy are requested to be present at the place of the Meeting by **13:30 WIB (Western Indonesia Time)**.-----

Jakarta, April 18, 2019-----

The Company's Board of Directors-----

That one page of the daily newspapers which contains the Announcement, and the Notice of the Meeting mentioned above, is attached to the master of original copy of this deed.-----

- B. That in accordance with the Company's Register of Shareholders as of the sixteenth day of April, two thousand and nineteen (16-04-2019), issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, the total number of the Company's issued shares is 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight) shares.
- C. That in accordance with calculation of the quorum of attendance made by PT Datindo Entrycom as the Securities Administration Agency of the Company, subsequently I, the Notary Public, informed the meeting that the following shares were present and/or represented in the Meeting:-----
- a. 1 (one) Dwiwarna A Series share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs).-----
- b. 15,979,441,650 (fifteen billion nine hundred seventy nine million four hundred forty one thousand six hundred fifty) registered ordinary shares, which constitutes B Series shares, each share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs) and C Series shares, each share having a nominal value

of IDR 375.00 (three hundred seventy five Rupiahs);-----

or a grand total of 15,979,441,651 (fifteen billion nine hundred seventy nine million four hundred forty one thousand six hundred fifty one) shares or approximately 85.687% (eighty five point six eight seven percent) of all shares which had been issued by the Company with lawful voting rights i.e. a total of 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight) shares in accordance with the Company's Register of Shareholders as of the sixteenth day of April, two thousand and nineteen (16-04-2019) issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, so based on the provisions of Article 25 paragraph (1.a), and paragraph (4.a) of the Company's Articles of Association and Article 86 paragraph (1) and Article 88 paragraph (1) of the Law Number 40 of 2007 regarding Limited Liability Company, as well as the POJK 32, therefore the quorum to hold the Meeting had been fulfilled (quorum was present), and as such the Meeting was lawful and entitled to adopt lawful and binding decisions/resolutions.-----

Prior to the commencement of the Meeting, the Chairperson of the Meeting informed the following matters:--

General Conditions of the Company in the year of 2018 (two thousand and eighteen) were as follows:-----

- Total assets of the Company was amounting to IDR 808.6 trillion (eight hundred eight point six trillion Rupiahs).-----
- Loan extended was amounting to IDR 512.8 trillion (five hundred twelve point eight trillion Rupiahs).-
- Third Party Funds that were successfully raised amounted to IDR 578.8 trillion (five hundred seventy eight point eight trillion Rupiahs).-----
- Total Equity was amounting to IDR 110.4 trillion (one hundred ten point four trillion Rupiahs).-----

In accordance with the Notice of the Meeting, the Items on the Agenda of the Meeting shall be as follows:-----

1. Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) Financial Year, as well as the granting of full release and discharge

(*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they carried out during the 2018 (two thousand and eighteen) Financial Year.-----

2. Approval to the use of the Company's Net Profits for the 2018 (two thousand and eighteen) Financial Year.-----

3. Fixation of remuneration (salary/honorarium, facilities and allowances) of 2019 (two thousand and nineteen) Financial Year as well as bonus for the 2018 (two thousand and eighteen) Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.-----

4. Designation of a Registered Public Accounting Firm to audit the Company's Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year.---

5. Approval to the Review of the Company's Recovery Plan.-----

6. Change to the Nomenclature of the Board of Directors.-----

7. Change to the Composition of the Company's Management.-----

We may inform you that the Sixth Item on the Agenda of the Meeting regarding Change to the Nomenclature of the Board of Directors is part of the Seventh Item on the Agenda of the Meeting regarding Change to the Composition of the Company's Management, then the Sixth Item on the Agenda is not discussed separately in this Meeting.-----

The Meeting was held with reference to the Meeting Rules of Order, which among others regulates the decision making mechanisms in the Meeting and procedures for asking questions and/or raising opinions as had been read out by the Master of Ceremonies and had been distributed to the shareholders at the time of registration.-----

Subsequently, entering the First Item on the Agenda of the Meeting, the Chairperson of the Meeting invited the President Director to present the First Item on the Agenda of the Meeting.-----

The First Item on the Agenda of the Meeting, i.e.:-----

Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company,
Approval to the Supervisory Duties Report of the

Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) Financial Year, as well as the granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they carried out during the 2018 (two thousand and eighteen) Financial Year.-----

-Subsequently, Mr. Achmad Baiquni as the President Director presented the following matters:-----

"Thank you Mr. Chairperson of the Meeting,-----
The honorable Company's Shareholders and audiences,
Please allow me to present the Company's Annual Report for the 2018 (two thousand and eighteen) Financial Year together with the Consolidated Financial Statement for the 2018 (two thousand and eighteen) Financial Year, which consists of Financial Positions and comprehensive Profit Loss Account together with the explanation thereof, which has been audited by the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, hereinafter referred

to as the KAP. On the sixteenth day of January, two thousand and nineteen (16-01-2019), the KAP was of the opinion that the Consolidated Financial Statement had been presented fairly, in all material respects, the consolidated financial position of the Company and the subsidiary entities as of the thirty first day of December, two thousand and eighteen (31-12-2018), as well as the financial performance and consolidated cash flows for the year then ended, had been prepared based on the Financial Accounting Standards applicable in Indonesia.-----

The said Consolidated Financial Statement has been announced through 2 (two) national daily newspapers, namely Bisnis Indonesia and The Jakarta Post daily newspapers on Thursday, the twenty fourth of January, two thousand and nineteen (24-01-2019).-----

The Company's Annual Report for the 2018 (two thousand and eighteen) Financial Year was available at the Company's office and can be accessed or downloaded through the Company's website as of the eighteenth day of April, two thousand and nineteen (18-04-2019). The said Company's Annual Report had been distributed at the time of registration.-----

The honorable shareholders and audiences,-----

As we have stated in the Annual Report, in order to support the achievement of the Company's Vision i.e. To be a Leading Financial Institution in Services and Performance, we have set out the following Strategic Policies for the year of 2018 (two thousand and eighteen):-----

1. Improving business for customers of Ministries, Institutions, SOEs, and Corporations through comprehensive financial solutions.-----
2. Improving Medium-scale business in priority industries in accordance with regional potential.
3. Improving Small-scale business by optimizing Supply Chain Financing of Corporate Customers, Community/Business Centers and supporting government programs.-----
4. Increasing CASA with digital business model focused on closed loop transaction and optimizing customer transactions.-----
5. Strengthening consumer businesses in cooperation with business partners and providing financial transaction solutions with a focus on e-commerce and millennial generation.-----
6. Improving outlet performance by strengthening market penetration both DPK and credit.-----
7. Improving subsidiaries' market share by

increasing synergy, digital development, and
inorganic growth.-----

8. Improving organizational capability to support
business achievement.-----

Each Strategic Policy above is outlined in several
initiatives or implementation steps to achieve the
targets set down.-----

Subsequently the explanation of the financial
performance will be presented by the Director of
Finance".-----

-Subsequently the Director of Finance presented the
following matters:-----

"Thank you Mr. President Director,-----

The honorable Shareholders and audiences,-----

Please allow me to present the financial performance
report of the Company for 2018 (two thousand and
eighteen). The net profits grew by 10.3% (ten point
three percent) from IDR 13.6 trillion (thirteen
point six trillion Rupiahs) in 2017 (two thousand
and seventeen) to IDR 15.0 trillion (fifteen
trillion Rupiahs) in 2018 (two thousand and
eighteen).-----

The following is a brief explanation about the
financial performance of the Company during the year

of 2018 (two thousand and eighteen):-----

1. Net interest income grew by 11.0% (eleven percent) from IDR 31.9 trillion (thirty one point nine trillion Rupiahs) to IDR 35.4 trillion (thirty five point four trillion Rupiahs). The increase was driven by the growth in extended loan by 16.2% (sixteen point two percent).-----
2. The growth of lending and the Third Party Funds (DPK) is above the average growth of national banking, in which the lending grew by 16.2% (sixteen point two percent) and the DPK grew by 12.1% (twelve point one percent).-----
3. Other fee based income especially recurring fee grew by 11.1% (eleven point one percent) from IDR 8.4 trillion (eight point four trillion Rupiahs) to IDR 9.4 trillion (nine point four trillion Rupiahs). In total, the fee based income grew by 3.3% (three point three percent) from IDR 9.3 trillion (nine point three trillion Rupiahs) to IDR 9.6 trillion (nine point six trillion Rupiahs) in line with the growth of BNI business services.-----
4. In line with the growth of the Company's

business, the operating expenses increased by 6.8% (six point eight percent) from IDR 20.4 trillion (twenty point four trillion Rupiahs) in 2017 (two thousand and seventeen) to IDR 21.8 trillion (twenty one point eight trillion Rupiahs) in 2018 (two thousand and eighteen).--

5. Pre-provision operating profit showed a positive trend with an increase of 10.7% (ten point seven percent) from IDR 24.3 trillion (twenty four point three trillion Rupiahs) in 2017 (two thousand and seventeen) to IDR 27.0 trillion (twenty seven trillion Rupiahs) in 2018 (two thousand and eighteen).-----

6. In line with the management policy to improve the quality of assets, the Company provided an Allowance for Impairment Losses (CKPN) in 2018 (two thousand and eighteen) of IDR 7.4 trillion (seven point four trillion Rupiahs) and increased the coverage ratio to 152.9% (one hundred fifty two point nine percent).-----

7. The Company recorded net profit per share amounting to IDR 805 (eight hundred five Rupiahs), increased by 10.3% (ten point three percent) compared to that in the previous year.--

STATEMENT OF FINANCIAL POSITION AS OF 31-12-2018
(the thirty first day of December, two thousand and
eighteen)-----

1. Total Assets grew by 14.0% (fourteen percent) compared to those in 2017 (two thousand and seventeen), so that the total assets of the Company as of the thirty first day of December, two thousand and eighteen (31-12-2018) reached IDR 808.6 trillion (eight hundred eight point six trillion Rupiahs).-----
2. Loan extended increased by 16.2% (sixteen point two percent) into IDR 512.8 trillion (five hundred twelve point eight trillion Rupiahs). The composition of loan extended consists of 29.6% (twenty nine point six percent) to Corporations other than the SOEs, 21.6% (twenty one point six percent) to SOEs, 27.5% (twenty seven point five percent) to Small and Middle-Scale Enterprises (SMEs), 15.5% (fifteen point five percent) to Consumptive credit, and 5.8% (five point eight percent) to Subsidiaries.----
3. Total Third Party Funds grew by 12.1% (twelve point one percent) into IDR 578.8 trillion (five hundred seventy eight point eight trillion

Rupiahs). Low-cost funds (CASA) consisting of Current Account and Savings Account increased by 15.3% (fifteen point three percent) into IDR 375.3 trillion (three hundred seventy five point three trillion Rupiahs), so that the composition of CASA reached 64.8% (sixty four point eight percent) of the total Third Party Funds, while the remaining 35.2% (thirty five point two percent) comes from the Time Deposits.-----

4. Total equity increased by 9.4% (nine point four percent) from IDR 100.9 trillion (one hundred point nine trillion Rupiahs) in the year of 2017 (two thousand and seventeen) to IDR 110.4 trillion (one hundred ten point four trillion Rupiahs) in the year of 2018 (two thousand and eighteen).-----

FINANCIAL RATIOS-----

I hereby present the financial ratios of 2018 (two thousand and eighteen) as follows:-----

1. Capital Adequacy Ratio (CAR) at the level of 18.5% (eighteen point five percent). The achievement of CAR was far above the minimum requirement under the provisions of Basel III of 2018 (two thousand and eighteen) and as

stipulated by the Regulator i.e. 13.0% (thirteen percent).-----

2. Quality of loan extended was reflected by gross NPL Ratio and net NPL Ratio at a level of 1.9% (one point nine percent) and 0.8% (zero point eight percent) respectively. In order to increase its assets quality, the Company strengthened its financial fundamentals through conservative-proactive measures which were marked by an increase in the Ratio of Allowance for Impairment Losses (CKPN Ratio) against NPL or Coverage Ratio to 152.9% (one hundred fifty two point nine percent) from 148.0% (one hundred forty eight percent) in the previous year.-----
3. Return On Assets (ROA) increased to 2.8% (two point eight percent) from 2.7% (two point seven percent) in the previous year, while the Return On Equity (ROE) increased from 15.6% (fifteen point six percent) to 16.1% (sixteen point one percent).-----
4. Net Interest Margin was recorded at a level of 5.3% (five point three percent).-----
5. Cost to Income Ratio improved from 43.9% (forty three point nine percent) in 2017 (two thousand

and seventeen) to 42.5% (forty two point five percent) in 2018 (two thousand and eighteen).--

6. Loan to Deposit Ratio (LDR) increased from 85.6% (eighty five point six percent) to 88.8% (eighty eight point eight percent).-----

The honorable Shareholders,-----

Subsequently I will present a report on the progress of the Company's shares performance.-----

The performance of the Company's shares at the end of 2018 (two thousand and eighteen) was closed at the price of Rp 8,800 (eight thousand eight hundred Rupiahs) or decreased by 11.1% (eleven point one percent) compared to the previous year's closing at a level of Rp 9,900.- (nine thousand nine hundred Rupiahs). The movement of share prices during 2018 (two thousand and eighteen) recorded the highest closing price reaching Rp 10,175.- (ten thousand one hundred seventy five Rupiahs) and the lowest price was recorded at Rp 6,725.- (six thousand seven hundred twenty five Rupiahs). With the price of the Company's shares at Rp 8,800.- (eight thousand eight hundred Rupiahs) at the end of 2018 (two thousand and eighteen), the Company's shares capitalization reached Rp 164 trillion (one hundred

sixty four trillion Rupiahs). The structure of shareholdings at the end of December 2018 (two thousand and eighteen) consisted of the Government of 60.00% (sixty percent), domestic investors of 11.2% (eleven point two percent) and foreign investors of 28.8% (twenty eight point eight percent).-----

Thus that was the explanation of the financial performance and share performance which we could present, and now we return the floor to the President Director".-----

-Subsequently the President Director expressed his gratitude to the Director of Finance and informed the following matters:-----

"The honorable Shareholders,-----
During 2018 (two thousand and eighteen), the Company received several awards from external parties, among others:-----

1. Best Bank in Indonesia, in the Annual Corporate Treasurer Awards 2018, organized by the Corporate Treasurer.-----
2. "The 2018 Treasury & Cash Management Non-FI in Indonesia", in the Global Finance World's Best Treasury and Cash Management Provider Awards 2018, organized by the Global Finance.-----

3. Best Senior Management Investor Relations Support, Most Consistent Dividend Policy, and Best Strategic Corporate Responsibility, in the Southeast Asia's Institutional Investor-Corporate Awards 2018, organized by Alpha Southeast Asia.
4. "The Remittance product and Service of the Year", in The Asian Banker Excellence in Retail Financial Service Awards, organized by The Asian Banker International.-----
5. "The Best Performance Bank", in the Bisnis Indonesia Financial Awards, organized by Bisnis Indonesia.-----
6. "Most Trusted Company Based on Corporate Governance Perception Index", organized by The Indonesia Institute For Corporate Governance.-
7. Ranked #1 in the Digital Brand Wealth Management for Conventional Commercial Banks, in the Digital Brand Awards 2018, organized by Infobank & Isentia.-----

Subsequently, in order to implement the Company's 4th (fourth) mission, namely *"Increasing the awareness and responsibility for the environment and to the community"*, the Company continuously implemented the responsibilities for the environment.-----

The explanation on the implementation of Partnership and Local Community Development Program during 2018 (two thousand and eighteen) and the report on Sustainable Finance Action Plan will be presented by the Vice President Director".-----

-Subsequently the **Vice President Director** informed the following matters:-----

"Thank you Mr. President Director.-----

The fund use realization for the Partnership and Local Community Development Program has been audited by the Registered Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network.-----

Based on the KAP report dated the twenty sixth of February, two thousand and nineteen (26-02-2019), that the Financial Statement of the Partnership and Local Community Development Program had been presented fairly, in all material respects, the financial position of the Partnership and Local Community Development Program as of the thirty first day of December, two thousand and eighteen (31-12-2018), as well as the activities and the cash flow for the year then ended had been prepared based on the Financial Accounting Standard for Entities Without

Public Accountability (SAK-ETAP).-----

The fund distributed for the Partnership Program during 2018 (two thousand and eighteen) amounted to IDR 107.5 billion (one hundred seven point five billion Rupiahs) through the Company's Offices Network all over Indonesia, in which a total of IDR 104.5 billion (one hundred point five billion Rupiahs) was distributed in the form of loan and IDR 3 billion (three billion Rupiahs) was distributed in the form financial aid funds for development. The total number of partners as of the end of December 2018 (two thousand and eighteen) was 2,458 (two thousand four hundred fifty eight).-----

The fund distributed for the Local Community Development Program based on the activities during 2018 (two thousand and eighteen) amounted to IDR 115.2 billion (one hundred fifteen point two billion Rupiahs), which was used for the natural disaster victims aid of IDR 4.5 billion (four point five billion Rupiahs), educational and training aid of IDR 41.3 billion (forty one point three billion Rupiahs), health improvement aid of IDR 10.4 billion (ten point four billion Rupiahs), public facilities and infrastructures development aid of IDR 18.8

billion (eighteen point eight billion Rupiahs), worship facilities aid of IDR 24.6 billion (twenty four point six billion Rupiahs), natural conservation aid of IDR 2.3 billion (two point three billion Rupiahs), and poverty alleviation aid of IDR 13.3 billion (thirteen point three billion Rupiahs).-----

In addition, I convey that BNI has prepared a Sustainable Finance Action Plan (RAKB) for a long term and short term in accordance with the Regulation of the Financial Services Authority Number: 51/POJK.03/2017 dated the eighteenth of July, two thousand and seventeen (18-07-2017) regarding Application of Sustainable Finance to Financial Service Institutions, Issuers and Publicly Listed Companies. BNI has set down several priority sectors in the next 5 (five) years in implementing the RAKB. That which is meant by "action plan" is the development of products, banking internal capacity building, and adjustment of organization, risk management, governance and standard operating procedure in line with the principles of sustainable finance.-----

The RAKB document has been submitted to the Financial Services Authority at the same time as the submission

of the Bank's Business Plan.-----

Thus that was the explanation of the implementation of the Partnership and Local Community Development Program during 2018 (two thousand and eighteen) and the report on Sustainable Finance Action Plan of 2019 (two thousand and nineteen) which we could present.-----

And now I return the floor to Mr. President Director to present about the Bank's Business Plan".-----

-Subsequently, the President Director presented the following matters:-----

"Thank you Mr. Vice President Director-----

In order to comply with the provisions of the OJK Regulation Number: 5/POJK.03/2016 regarding Bank Business Plan, please allow me to present the Company's Business Plan for 2019 (two thousand and nineteen).-----

The Bank Business Plan was compiled by considering the current economic conditions, both globally and domestically. The global economy is expected to experience moderate growth in 2019 (two thousand and nineteen). An international institution, The International Monetary Fund (IMF), projected the global economic growth in 2019 (two thousand and

nineteen) at 3.3% (three point three percent), lower than that of the previous projection at 3.7% (three point seven percent). When there is a moderation in the level of global economic growth in 2019 (two thousand and nineteen) due to slowing growth in developed countries, in other hemisphere, the developing countries (Emerging Market and Developing Economies) are expected to grow 4.4% (four point four percent) in 2019 (two thousand and nineteen).-----

From the domestic side, in 2019 (two thousand and nineteen) the government is optimistic that the economy can grow at a better level of 5.3% (five point three percent) compared to that of in 2018 (two thousand and eighteen) of 5.17% (five point one seven percent). In 2019 (two thousand and nineteen), inflation rate and public confidence will continue to be maintained in order that the level of consumption, business continuity, and investment continues to increase in line with the General Elections, both for the legislature and the President and Vice President. In addition, the completion of infrastructure development and the continuity of policy reforms which are the main priorities continue to be carried out to increase the competitiveness

and attractiveness of investment in order to encourage the performance of economic growth.-----

In addition, the Digital Era today also provides opportunities and challenges that are increasingly significant to BNI and banking as well as financial services in Indonesia. BNI is required to be able to provide a better experience to all its customers through digital transformation. BNI realizes that the future Indonesian Millennial generation will be a very large scale market for the Southeast Asia region. This Millennial Generation is characterized by crave for information and is heavily dependent on information technology. These opportunities can certainly be utilized by BNI to serve the public with its digital services as needed.-----

By considering the projected economic growth of Indonesia in 2019 (two thousand and nineteen) which is quite optimistic in the range of 5.3% (five point three percent), BNI targets its Credit growth at a range of 13.0% - 15.0% (thirteen percent up to fifteen percent) and DPK at a range of 12.0% - 14.0% (twelve percent up to fourteen percent) in 2019 (two thousand and nineteen) with the following targets of financial indicators:-----

1. ROE is within the range of 16.0%-17.0% (sixteen percent up to seventeen percent);-----
2. Coverage Ratio is within the range of 153.0%-160.0% (one hundred fifty three percent up to one hundred sixty percent);-----
3. NPL is within the range of 1.9%-2.0% (one point nine percent up to two percent);-----
4. CIR is within the range of 42.0%-43.0% (forty two percent up to forty three percent).-----

Thus that was the report on the performance in the 2018 (two thousand and eighteen) financial year and the Company's Plan for 2019 (two thousand and nineteen), which I could present.-----

And now I return the floor to the Director of Finance to present report on the Implementation of PSAK 71 - Financial Instrument which is adopted from the IFRS 9-Financial Instrument which will be effectively valid from the first day of January, two thousand and twenty (01-01-2020). The PSAK 71 has an impact on the Classification and Measurement of Financial Instrument and Provisioning Method of financial assets".-----

-Subsequently, the Director of Finance presented the following matters:-----

"Thank you Mr. President Director,-----

The Financial Accounting Standard Board of the Indonesian Institute of Accountants legalizes the PSAK 71 - Financial Instrument which is adopted from the IFRS 9 - Financial Instrument which will be effectively valid from the first day of January, two thousand and twenty (01-01-2020). There are 3 (three) main changes in the PSAK 71 that are Classification and Measurement of Financial Instrument, Financial Assets Impairment, and Hedging Accounting.-----

Any differences in the carrying value of financial assets resulting from the implementation of PSAK 71 will affect the beginning balance of Retained Earnings at the time of implementation on the first day of January, two thousand and twenty (01-01-2020).

Thus that was the report on the Implementation of PSAK 71 - Financial Instrument, which I could present, and now I return the floor to the Chairperson of the Meeting".-----

-Subsequently the Chairperson of the Meeting conveyed the following matters:-----

"Thank you Mr. President Director, Mr. Vice President Director, Mr. Director of Finance for the report

and explanation.-----

The honorable shareholders and audiences, now I give the floor to the Vice President Commissioner to present the Supervisory Report of the Board of Commissioners and Report in the Change to the Committees under the Board of Commissioners".-----

-Subsequently, the Vice President Commissioner presented the following matters:-----

"Thank you Mr. Chairperson of the Meeting,-----

Following up with the provisions of Article 66 of the Law Number 40 of 2007 regarding Limited Liability Company, the Board of Commissioners hereby presents the Supervisory Report of the Board of Commissioners.-----

In performing the supervisory duties for the Company, the Board of Commissioners carried out their duties and responsibilities independently, objectively and focused on strategic activities faced by the Company, as well as with orientation on an increase in added value as desired by the shareholders, with due observance of the provisions of the Company's Articles of Association and the prevailing laws and regulations.-----

In order to maintain the objectivity and independency

in performing their supervision, the Board of Commissioners is not involved in making operational decisions of the Company, except for the matters set forth in the Company's Articles of Association and the provisions of the laws and regulations.----

The Board of Commissioners considered that in 2018 (two thousand and eighteen), the Company had realized good performance in a challenging situation. The Company's financial performance in 2018 (two thousand and eighteen) had generally shown a good achievement, which could be seen from the improvement in quantity and quality of financial ratios and indicators, and shown a positive trend among others as follows:-----

1. From the aspect of profitability, the business strategies implemented was able to generate a net profit of IDR 15.0 trillion (fifteen trillion Rupiahs) or grew by 10.3% (ten point three percent) compared to the net profit earned in the previous period. At the end of 2018 (two thousand and eighteen) the Return on Asset (ROA) was at the level of 2.8% (two point eight percent), while the Return on Equity (RoE) increased to 16.1% (sixteen point one percent)

from that of previous period at the level of 15.6% (fifteen point six percent).-----

2. Efficiency measures taken was able to improve the operational efficiency as reflected by a decrease in Cost to Income Ratio (CIR) and Operating Cost against Operating Income (BOPO) compared to those of the previous period, which were 43.9% (forty three point nine percent) and 71.0% (seventy one percent) respectively at the end of 2017 (two thousand and seventeen) to become 42.5% (forty two point five percent) and 70.1% (seventy point one percent) respectively at the end of 2018 (two thousand and eighteen).
3. Strategy applied in the field of credit was able to encourage credit growth, so that at the end of 2018 (two thousand and eighteen) the loans distributed reached IDR 512.8 trillion (five hundred twelve point eight trillion Rupiahs) or grew by 16.2% (sixteen point two percent) compared to the loans distributed during the period of 2017 (two thousand and seventeen). The Board of Commissioners appreciated the higher credit growth compared to the industry-wide which grew by 11.8% (eleven point eight

percent). Appreciation was also given to the Management's efforts in strengthening the credit structure and improving the productive assets quality, so that the Non-Performing Loan (NPL) Gross in 2018 was at the level of 1.9% (one point nine percent) or lower than that of the previous year of 2.3% (two point three percent).-

4. From the aspect of fund raising, the strategy applied by the management was able to increase the growth of Third Party Funds (DPK) by 12.1% (twelve point one percent) compared to the position of DPK in the previous period, so that the total DPK at the end of 2018 reached IDR 578.8 trillion (five hundred seventy eight point eight trillion Rupiahs). The DPK growth was contributed by the growth of all DPK components, i.e. current account grew by 18.2% (eighteen point two percent), savings grew by 13.0% (thirteen percent), and time deposits grew by 6.7% (six point seven percent). CASA was at the level of 64.8% (sixty four point eight percent), which was increased from the previous period with a realization of 63.1% (sixty three point one percent). The increase in CASA was caused by the growth of low-cost

fund which was higher than the growth of time deposits.-----

5. The higher growth of loan distribution compared to the DPK has an impact on the Loan to Deposit Ratio (LDR) in 2018 (two thousand and eighteen) which increased if compared to the previous period, i.e. 85.6% (eighty five point six percent) at the end of 2017 (two thousand and seventeen) to 88.8% (eighty eight point eight percent) at the end of 2018 (two thousand and eighteen). The liquidity level as reflected by the LDR is within the range set down by the Regulators, and shows that the liquidity level can be well managed and maintained at a sound level.-----

6. In general, the Company was considered capable of performing capital management properly in accordance with the characteristics, business scale, and business complexity so as to be able to maintain the capital level above the minimum limit set down by the Regulator. This is reflected by the achievement of Capital Adequacy Ratio (CAR) of 18.5% (eighteen point five percent).

The Board of Commissioners was of the opinion that

the achievement of good performance as described above was not separated from various important policies and breakthrough steps taken by the management in maintaining the Company's performance while still being guided by the prudential banking management principles, implementation of consistent good corporate governance and effective risk management.-----

For the performance of the Company which has been able to face the economic challenges in 2018 (two thousand and eighteen), the Board of Commissioners expressed its highest appreciation and recognition to all stakeholders who have contributed to the Company. The acknowledgments are mainly conveyed to the shareholders, regulators, customers, as well as the Board of Directors and all employees of the Company. With the support and trust of all stakeholders, together we can continue to move forward with confidence.-----

Hopefully the results of hard work that were achieved in 2018 (two thousand and eighteen) could be continued and increased in line with the Company's vision "to be a leading financial institution in services and performance".-----

The honorable shareholders and audiences,-----

Based on the Regulation of the Minister of SOEs Number PER-12/MBU/2012 dated the twenty fourth of August, two thousand and twelve (24-08-2012) regarding the Supporting Organ of the Board of Commissioners/ Supervisory Board of the State-Owned Enterprises, the Appointment and Discharge of the Chairperson and the members of the Committee under the Board of Commissioners shall be reported to the GMS.-----

Following up with the said provisions, I hereby report that the Chairperson and Members of the Committee under the Board of Commissioners as of the thirty first day of December, two thousand and eighteen (31-12-2018) are as follows:-----

1. Audit Committee -----

a. Chairperson of the Committee, Mr. Pataniari Siahaan (Independent Commissioner).-----

b. Member of the Committee, Mr. Ahmad Fikri Assegaf (Independent Commissioner).-----

c. Member of the Committee, Mrs. P. Donnaria Silalahi, from the Independent Party.-----

d. Member of the Committee, Mr. Lungguk Gultom, from the Independent Party.-----

2. Risk Monitoring Committee-----

- a. Chairperson of the Committee, Mr. Revrisond Baswir (Independent Commissioner).-----
 - b. Member of the Committee, Mr. Joni Swastanto (Commissioner).-----
 - c. Member of the Committee, Mr. Bistok Simbolon (Commissioner).-----
 - d. Member of the Committee, Mr. Irwan Rinaldi, from the Independent Party.-----
 - e. Member of the Committee, Ms. Kartika Siwi, from the Independent Party.-----
3. Nomination and Remuneration Committee-----
- a. Chairperson of the Committee, Mr. Ari Kuncoro (President Commissioner/Independent Commissioner).-----
 - b. Member of the Committee, Mr. Wahyu Kuncoro (Vice President Commissioner).-----
 - c. Member of the Committee, Mr. Revrisond Baswir (Independent Commissioner).-----
 - d. Member of the Committee, Mr. Pataniari Siahaan (Independent Commissioner).-----
 - e. Member of the Committee, Mr. Joni Swastanto (Commissioner).-----
 - f. Member of the Committee, Mr. Bistok Simbolon (Commissioner).-----
 - g. Member of the Committee, Mr. Marwanto Harjo-

- wiryono (Commissioner).-----
- h. Member of the Committee, Mr. Ahmad Fikri Assegaf (Independent Commissioner).-----
 - i. Member of the Committee, Mr. Sigit Widyawan (Independent Commissioner).-----
 - j. Member of the Committee, Ms. Reny Wirinandhani, from the Independent Party.-----
 - k. Member of the Committee, Ms. Efita Praharani (Head of Human Capital management Division of the Company).-----
4. Integrated Governance Committee-----
- a. Chairperson of the Committee, Mr. Revrison Baswir (Independent Commissioner).-----
 - b. Member of the Committee, Mr. Joni Swastanto (Commissioner).-----
 - c. Member of the Committee, Mr. Parikesit Suprpto (President Commissioner/Independent Commissioner of PT BNI Life Insurance).----
 - d. Member of the Committee, Mr. Utang Ranuwijaya (Sharia Supervisory Board of PT BNI Life Insurance).-----
 - e. Member of the Committee, Mr. Rizqullah (Independent Commissioner of PT BNI Syariah).---
 - f. Member of the Committee, Mr. Hasanuddin (Sharia Supervisory Board of PT BNI Syariah).

- g. Member of the Committee, Mr. Rosa Suhendry Hafni (Independent Commissioner of PT BNI Sekuritas).-----
- h. Member of the Committee, Ms. Rosa Lima Dwi Mutiari (President Commissioner/Independent Commissioner of PT BNI Multifinance).-----
- i. Member of the Committee, Mr. Eddy Siswanto (President Commissioner/Independent Commissioner of PT BNI Asset Management).-----
- j. Member of the Committee, Ms. Setyowati, from Independent Party.-----

Thus that was all about the report, which I could present, and now I return the floor to the Chairperson of the Meeting".-----

-Subsequently the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the reports that had been presented.-----

-The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-The questions and/or responses from the shareholders and/or proxy of the shareholders were as follows:-----

- 1. The Question/Response of Mr. M. Saman, as the proxy

of General Public shareholder, namely Mr. Andry Ansjori, the owner and holder of 6,504 (six thousand five hundred four) shares in the Company, as follows:-----

(-) "1. The Materials of the Meeting (financial statements) in the form of copies of physical documents that are only available to the Chairperson and members of the Meeting only, while the shareholders who require the same was only provided with electronic documents that cannot be exchanged/replaced with copies of physical documents are actions that do not pay attention to the interests of public shareholders at the Meeting.-----

2. Target of income and net profit for 2018 (two thousand and eighteen) financial year and what about the 2019 (two thousand and nineteen) financial year?-----

-Then the Chairperson of the Meeting asked the Board of Directors to respond to the question of the shareholder.

-Subsequently, the President Director responded to the question of Mr. M. Saman related to the first item on the agenda of the Meeting, as follows:-----

(+) "1. Thank you for the complaints conveyed to us,

and indeed we currently provide an annual report in the form of hard copy and soft copy, the complaints that were conveyed will be our notes for later we will also distribute the report in hard copy;-----

- furthermore the second is related to income and net profit, in which for the 2018 (two thousand and eighteen) financial year was in accordance with those we have stated and for 2019 (two thousand and nineteen), our target of credit growth is about 12% - 15% (twelve to fifteen percent) and the target of funds growth is about 11% - 13% (eleven to thirteen percent). We are targeting the growth of our income in 2019 (two thousand and nineteen) within the range of about 8% - 10% (eight to ten percent). Why is that? Indeed, if we look at 2019 (two thousand and nineteen), the banking sector is faced with tight liquidity, and the tight liquidity will certainly result in an increase in interest rates of these funds, however, it seems we do not easily adjust immediately the credit interest rate, we therefore expect that the growth of income in 2019 (two thousand and nineteen) will see a smaller slowdown than in

2018 (two thousand and eighteen)".-----

2. The Question/Response of Mrs. Lourensia Irianti, as the proxy of General Public shareholder, namely Mr. Rahadi Santoso, the owner and holder of 168,300 (one hundred sixty eight thousand three hundred) shares in the Company, as follows:-----

(-) "as written in the Tabloid Kontan on the 13th (thirteenth) day of April to the 19th (nineteenth) day of April 2019 (two thousand and nineteen) entitled "negative sentiments for bank shares", in which one of the negative sentiments was the implementation of PSAK 71.-----

1. Please explain again the 3 (three) topics of PSAK 71 that have been explained.-----
2. It is stated that PSAK 71 which will take effect on the first day of January, two thousand and twenty (01-01-2020) will have an impact on reducing profits and capital, please explain.-----
3. Please explain what steps and anticipation strategies to be taken by BNI so that the profits and capital will not be reduced.---

We express our appreciation and gratitude for the performance achieved.-----

Note: in order to increase the 20th (twentieth)
Indonesia's reading literacy interest,
please print the financial statements
to be provided for reading enthusiasts
only".-----

-Then the Chairperson of the Meeting asked the Board of
Directors to respond to the question of the shareholder.

-Subsequently, the Director of Finance responded to the
question of Mrs. Lourensia Irianti related to the first
item on the agenda of the Meeting, as follows:-----

(+) "with respect to the PSAK 71, I informed that there
are 3 (three) changes that are classification and
measurement of financial instrument; second, the
financial assets impairment, as well as hedging
accounting. The two biggest things affected by the
adoption of this PSAK 71 are an increase in CKPN
(Allowance for Impairment Losses) of 11% - 12%
(eleven percent to twelve percent) and a decrease
of CAR (Capital Adequacy Ratio) of 0.3% - 0.5%
(zero point three percent to zero point five
percent). However the BNI's CAR is still far above
the provision stipulated by the regulator, above
14% (fourteen percent). We also anticipate the same
by expanding productively so as to foster the

capital optimally while maintaining the aspects of quality/risk of the assets. -----

Another thing to anticipate the said matter is that we also review Risk-weighted asset because in the context of CAR, we see the debtors who have good weighted assets will save more CAR, so we will also recalculate the Risk-weighted asset owned by the Company".-----

- The Question/Response of Mr. Benjamin Soegipto, as a General Public Shareholder, namely the owner and holder of 107,800 (one hundred seven thousand eight hundred) shares in the Company, as follows:-----

(-) "1. What is the future expansion plan?-----

2. How much capital expenditure is needed?----

4. The Question/Response of Mr. Hendra Untung, as a General Public Shareholder, namely the owner and holder of 44 (forty four) shares in the Company, as follows:-----

(-) "1. The progress of Bank BNI in the field of IT such as VIRA at BCA is not discussed here, is there really no implementation of artificial intelligence here?-----

2. The fundraising still applies the old way, even though there are SAKUKU, DANA, and so

on. With SAKUKU you can eat all kinds of things at low prices, so the financial technology challenge should not be underestimated.-----

3. There is no snack box in the fasting month, why? Those who want to fast it is up to them.-----

4. It is right not to distribute the annual financial report book with printing costs of almost IDR 1,000,000.- (one million Rupiahs) per book, but at a later date it will be sold at IDR 1,000.-/kg (one thousand Rupiahs per kilo) as junk goods. Flash disk is precisely, and other banks, such as BCA, Woori Bank, and others need to imitate this.

-Then the Chairperson of the Meeting asked the Board of Directors to respond to the question of the shareholder.

-Subsequently, the President Director responded to the question of Mr. Benjamin Soegipto and Mr. Hendra Untung related to the first item on the agenda of the Meeting, as follows:-----

(+) "Thank you for the question that really inspired us to always make improvements. Indeed, in the submission of the report, we did not expressly convey the

things we have done specifically in dealing with "disruption". As we have done a lot of initiatives to responding to the disruption, namely First, when the payment system using the QR Code became known, we were the first to launch it, then using the YAP and UNIKQU brands. However, due to the spirit of synergy made by banks incorporated in the HIMBARA, this QR Code-based payment system was later merged into LinkAja. The launching of LinkAja was done a while ago.-----

LinkAja is a dream of all of us who want to make LinkAja payment system the biggest in Indonesia.---

As in China, which is famous for WeChat and Alipay payment systems, we also have dreams like that. Apart from the payment system, we also have IT or fintech based products, which can be explained later by Mrs. Tambok or Mr. Dadang. But beforehand, Mr. Anggoro as the Director of Finance could provide additional information about our CAPEX budget for 2019 (two thousand and nineteen). "-----

-Subsequently, the Director of Finance responded to the question of Mr. Benjamin Soegipto related to the first item on the agenda of the Meeting, as follows:-----

(+) "Thank you Mr. President Director. BNI's Capex in

2018 (two thousand and eighteen) was amounted to IDR 1.4 trillion (one point four trillion Rupiahs) and in 2019 (two thousand and nineteen) is IDR 1.6 trillion (one point six trillion Rupiahs), in which 55% (fifty five percent) of them will be appropriated for automation.-----

In line with those that have been conveyed by the President Director, in the future the largest portion of Capex is utilized to increase automation, both the one related to IT infrastructure or to upgrade our IT system, that is more than 55% (fifty five percent) for IT, and the rest for non-automation. Thus that was all about our explanation related to Capex. Thank you."-----

-Subsequently, the Director of Retail Banking responded to the question of Mr. Hendra Untung related to the first item on the agenda of the Meeting, as follows:---

(+) "With respect to the fund raising, it can be seen that at the moment we are the only and the first in opening an account within 3 (three) minutes with the name "Sonic". So, within 3 (three) minutes, you can open an account quickly and immediately get a card.-----

In addition, in the next few weeks, we will launch

a "Digital Opening Account", that is opening an account via video call. Besides that, we have collaborated with Fintech partners, as can be seen in the media, we have established cooperation with other Kudo and Fintech. Thank you."-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide as follows:-----

The First Item on the Agenda of the Meeting:-----

1. To approve the Company's Annual Report, including the Supervisory Duties Report which has been implemented by the Board of Commissioners for the 2018 (two thousand and eighteen) financial year, and to adopt the Company's Consolidated Financial Statement for the 2018 (two thousand and eighteen) financial year which has been audited by Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00024/2.1032/AU.1/07/1008-1/1/I/2019 dated the sixteenth of January, two thousand and nineteen (16-01-2019) with the opinion "the Consolidated Financial Statement has been presented fairly, in all material respects".-----

2. To adopt the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) financial year, which has been audited by Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00302/2.1032/AU.2/10/1008-1/1/II/2019 dated the twenty sixth of February, two thousand and nineteen (26-02-2019) with the opinion "the attached Financial Statement has been presented fairly, in all material respects".
3. To grant full release & discharge (*volledig acquit et de charge*) to all members of the Board of Directors and all members of the Board of Commissioners from the management and supervision they carried out during the 2018 (two thousand and eighteen) financial year, to the extent that such action was not a criminal act and such action is dealt with in the Annual Report, the Consolidated Financial Statement of the Company as well as the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) financial year.-----

In addition to the above resolutions/decisions, the

Company has also reported the following matters:-----

1. Within the framework of fulfilling the Regulation of the Financial Services Authority Number: 51/POJK.03/2017 dated the eighteenth of July, two thousand and seventeen (18-07-2017) regarding Application of Sustainable Finance to Financial Service Institutions, Issuers and Publicly Listed Companies. The Company has also communicated the Sustainable Finance Action Plan to the Shareholders.-----
2. The Company has also provided an explanation of the report on the Implementation of PSAK 71 - Financial Instrument which is adopted from IFRS 9 - Financial Instrument which will be effectively valid as of the first of January, two thousand and twenty (01-01-2020).-----
3. Within the framework of fulfilling the provisions of the Regulation of the State Minister of SOEs Number PER-12/MBU/2012 dated the twenty fourth of August, two thousand and twelve (24-08-2012) regarding Supporting Organ of the Board of Commissioners/ Supervisory Board of the SOEs, the Company presented the report on the change to the composition of the Audit Committee, Risk Monitoring Committee, Nomi-

nation & Remuneration Committee and the Integrated Governance Committee.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.-----

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.-----

-Based on the data on the outcomes of the voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **assenting vote** were 15,919,330,760 (fifteen billion nine hundred nineteen million three hundred thirty thousand seven

hundred sixty) shares or approximately 99.624% (ninety nine point six two four percent) of the total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **dissenting vote** were 3,503,100 (three million five hundred three thousand one hundred) shares or approximately 0.022% (zero point zero two two percent) of the total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **abstention vote** were 56,607,791 (fifty six million six hundred seven thousand seven hundred ninety one) shares or approximately 0.354% (zero point three five four percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided

as follows:-----

1. To approve the Company's Annual Report, including the Supervisory Duties Report which has been implemented by the Board of Commissioners for the 2018 (two thousand and eighteen) financial year, and to adopt the Company's Consolidated Financial Statement for the 2018 (two thousand and eighteen) financial year which has been audited by the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00024/2.1032/AU.1/07/1008-1/1/I/2019 dated the sixteenth of January, two thousand and nineteen (16-01-2019) with the opinion "the Consolidated Financial Statement has been fairly presented, in all material respects".--
2. To adopt the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) financial year, which has been audited by the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00302/2.1032/AU.2/10/1008-1/1/II/2019 dated the twenty sixth of February, two thousand and nineteen (26-02-2019)

with the opinion "the attached Financial Statement has been presented fairly, in all material respects".

3. To grant full release & discharge (*volledig acquit et de charge*) to all members of the Board of Directors and all members of the Board of Commissioners from the management and supervision they carried out during the 2018 (two thousand and eighteen) financial year, to the extent that such action was not a criminal act and such action is dealt with in the Annual Report, the Consolidated Financial Statement of the Company as well as the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2018 (two thousand and eighteen) financial year.---

In addition to the above resolutions/decisions, the Company has also reported the following matters:-----

1. Within the framework of fulfilling the Regulation of the Financial Services Authority Number: 51/POJK.03/2017 dated the eighteenth of July, two thousand and seventeen (18-07-2017) regarding Application of Sustainable Finance to Financial Service Institutions, Issuers and Publicly Listed Companies. The Company has also communicated the Sustainable Finance Action Plan to the Share-

holders.-----

2. The Company has also provided an explanation of the report on the Implementation of PSAK 71 - Financial Instrument which is adopted from IFRS 9 - Financial Instrument which will be effectively valid as of the first of January, two thousand and twenty (01-01-2020).-----
3. Within the framework of fulfilling the provisions of the Regulation of the State Minister of SOEs Number PER-12/MBU/2012 dated the twenty fourth of August, two thousand and twelve (24-08-2012) regarding Supporting Organ of the Board of Commissioners/ Supervisory Board of the SOEs, the Company presented the report on the change to the composition of the Audit Committee, Risk Monitoring Committee, Nomination & Remuneration Committee and the Integrated Governance Committee.-----

The Second Item on the Agenda of the Meeting, i.e.:----

Approval to the use of the Company's Net Profits for the 2018 (two thousand and eighteen) Financial Year.-----

-The Chairperson of the Meeting informed the meeting of the following matters:-----

"The legal basis used in this Item on the Agenda

were as follows:-----

1. Articles 70 and 71 of the Law Number 40 of 2007 regarding Limited Liability Company, which among others provide for that:-----

- The Company shall be obliged to allocate a certain amount from the net profits of each financial year as reserve and the allocation of net profits shall be made up to the reserves reaching an amount of at least 20% (twenty percent) of the total issued/placed and paid-up capital.-----
- The use of net profits, including the amount allocated for reserves shall be determined by a GMS and unless otherwise determined by the GMS, all net profits after having been deducted by the allocation for reserves shall be distributed to the shareholders as dividends.-----

2. Article 26 paragraph (1) of the Company's Articles of Association stipulates that the use of the Company's profits shall be decided by a GMS.-----

With reference to the above provisions, I give the floor to the President Director to present the

proposal on the use of the Company's net profits
for the 2018 (two thousand and eighteen) Financial
Year.-----

-Subsequently the President Director presented the
following matters:-----

"Thank you Mr. Chairperson of the Meeting,-----
The honorable Company's Shareholders and audiences,
As we have reported, the Company's Net Profits for
the 2018 (two thousand and eighteen) Financial Year
was recorded at **IDR 15,015,118,681,804.00 (fifteen
trillion fifteen billion one hundred eighteen million
six hundred eighty one thousand eight hundred four
Rupiahs)**. We propose the use of the Net Profits of
2018 (two thousand and eighteen) Financial Year as
follows:-----

1. Dividends of 25% (twenty five percent) or IDR
3,753,779,670,451.00 (three trillion seven
hundred fifty three billion seven hundred seventy
nine million six hundred seventy thousand four
hundred fifty one Rupiahs) shall be stipulated
as cash dividends to be distributed to the
shareholders which shall be paid under the
following provisions:-----

a. specifically the dividends of the Govern-

ment's portion for the ownership of 60% (sixty percent) shares or amounting to IDR 2,252,267,799,961.51 (two trillion two hundred fifty two billion two hundred sixty seven million seven hundred ninety nine thousand nine hundred sixty one Rupiahs and fifty one cent) shall be paid/deposited into the account of the State General Treasury.-

- b. to grant power and authority to the Company's Board of Directors with the substitution right to set down the schedule of and the procedures for distribution of dividends for the 2018 financial year according to the applicable provisions.-----

- 2. A total of 75% (seventy five percent) or IDR 11,261,339,011,353.00 (eleven trillion two hundred sixty one billion three hundred thirty nine million eleven thousand three hundred fifty three Rupiahs) shall be used as Retained Earnings.-----

That was all about the proposal we could present, and now I return the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Subsequently the Chairperson of the Meeting gave an

opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the report that had been presented.-----

-The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide in accordance with the proposals which had been presented by the President Director.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.-----

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of the voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **assenting vote** were 15,961,044,941 (fifteen billion nine hundred sixty one million forty four thousand nine hundred forty one) shares or approximately 99.885% (ninety nine point eight eight five percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **dissenting vote** were 18,396,700 (eighteen million three hundred ninety six thousand seven hundred) shares or approximately 0.115% (zero point one one five percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **abstention vote** were 10 (ten) shares or approximately 0.000% (zero point zero zero zero percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of

the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

To approve and stipulate the use of the Company's Net Profits for the 2018 (two thousand and eighteen) financial year i.e. a total of-----
IDR 15,015,118,681,804.00 (fifteen trillion fifteen billion one hundred eighteen million six hundred eighty one thousand eight hundred four Rupiahs),
hereinafter shall be referred to as the "Net Profits of 2018 (two thousand and eighteen) Financial Year" as follows:-----

1. Dividends of 25% (twenty five percent) or IDR 3,753,779,670,451.00 (three trillion seven hundred fifty three billion seven hundred seventy nine million six hundred seventy thousand four hundred fifty one Rupiahs) shall be stipulated as cash dividends to be distributed to the shareholders which shall be paid under the following

provisions:-----

- a. specifically the dividends of the Government's portion for the ownership of 60% (sixty percent) shares or amounting to IDR 2,252,267,799,961.51 (two trillion two hundred fifty two billion two hundred sixty seven million seven hundred ninety nine thousand nine hundred sixty one Rupiahs and fifty one cent) shall be paid/deposited into the account of the State General Treasury.-
- b. to grant power and authority to the Company's Board of Directors with the substitution right to set down the schedule of and the procedures for distribution of dividends for the 2018 (two thousand and eighteen) financial year according to the applicable provisions.-----

2. A total of 75% (seventy five percent) or IDR 11,261,339,011,353.00 (eleven trillion two hundred sixty one billion three hundred thirty nine million eleven thousand three hundred fifty three Rupiahs) shall be used as Retained Earnings.-----

The Third Item on the Agenda of the Meeting, i.e.:-----

Fixation of Remuneration (Salary/Honorarium, Facilities and Allowances) of 2019 (two thousand and nineteen) Financial Year as well as Bonus for the 2018 (two thousand and eighteen) Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.

-Subsequently, the Chairperson of the Meeting asked the Vice President Director to present his proposal.-----

The Vice President Director presented his proposal for the third Item on the Agenda, as follows:-----

"Thank you Mr. Chairperson of the Meeting,-----
The honorable Company's Shareholders and audiences,
In accordance with Article 11 paragraph 19 and Article 14 paragraph 30 of the Company's Articles of Association it is stipulated among others that the members of the Board of Directors and the members of the Board of Commissioners may be granted salary/honorarium, along with other facilities and/or allowances, including bonus, the amount of which shall be determined by a General Meeting of Shareholders.-----

Since policy on the fixation of remuneration from the members of the Board of Directors and the members of the Board of Commissioners is currently

under the process of stipulation, I propose the following matters to the Meeting:-----

1. To grant power and authority to the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2018 (two thousand and eighteen) financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners for the 2019 (two thousand and nineteen).-----

2. To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2018 (two thousand and eighteen) financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Directors for the 2019 (two thousand and nineteen).-----

That was all about our proposal, and subsequently I return the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Subsequently the Chairperson of the Meeting gave an opportunity to all shareholders and/or proxy of the

shareholders to raise questions and/or responses to the proposals of decisions/resolutions that had been presented.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide to approve the matters which had been proposed earlier.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of the voting in the

Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **assenting vote** were 15,230,448,749 (fifteen billion two hundred thirty million four hundred forty eight thousand seven hundred forty nine) shares or approximately 95.313% (ninety five point three one three percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **dissenting vote** were 740,116,302 (seven hundred forty million one hundred sixteen thousand three hundred two) shares or approximately 4.632% (four point six three two percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **abstention vote** were 8,876,600 (eight million eight hundred seventy six thousand six hundred) shares or approximately 0.055% (zero point zero five five percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of

the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

1. To grant power and authority to the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2018 financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners for the 2019 (two thousand and nineteen).-----
2. To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2018 (two thousand and eighteen) financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Directors for the 2019 (two thousand and nineteen).-----

The Fourth Item on the Agenda of the Meeting, i.e.:----

Designation of a Registered Public Accounting Firm to audit the Company's Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year.---

-The Chairperson of the Meeting asked Mr. Pataniari Siahaan as an Independent Commissioner to present his proposal.-----

-Subsequently Mr. Pataniari Siahaan as an Independent Commissioner presented the following matters:-----

"Thank you Mr. Chairperson of the Meeting.-----

The honorable Shareholders and audiences,-----

Based on the Company's Articles of Association, the Board of Commissioners shall propose to a GMS for the designation of a Registered Public Accounting firm who will audit the Company's books.-----

With reference to the above provisions and with due observance of recommendation from the Audit Committee of the Company, then from the results of evaluation which has been made, I propose the following matters:

1. To designate Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, as a Registered Public Accounting Firm to audit the Company's

Financial Statement and the Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year.-----

2. To grant power and authority to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the said Registered Public Accounting Firm, and also to designate a Replacement Public Accounting Firm in case the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, for any reasons whatsoever is unable to complete the audit of the Company's Financial Statement and Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year, including fixing the amount of honorarium and establishing other requirements for the substitute Registered Public Accounting Firm.-----

That was all about our proposal, and subsequently I return the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Subsequently the Chairperson of the Meeting gave an opportunity to all shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals of decisions/resolutions that had been presented.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide as follows:-----

1. To designate the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, as a Registered Public Accounting Firm to audit the Company's Financial Statement and the Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year.-----
2. To grant power and authority to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the said Registered Public Accounting Firm,

and also to designate a Replacement Public Accounting Firm in case the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, for any reasons whatsoever is unable to complete the audit of the Company's Financial Statement and Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year, including fixing the amount of honorarium and establishing other requirements for the substitute Registered Public Accounting Firm.-----

-Subsequently the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposal for decisions/resolutions that had been presented earlier.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/

decide to approve the matters which had been proposed earlier.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of the voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **assenting vote** were 14,852,164,975 (fourteen billion eight hundred fifty two million one hundred sixty four thousand nine hundred seventy five) shares or approximately 92.945% (ninety two point nine four five percent) of the

total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **dissenting vote** were 1,126,553,766 (one million one hundred twenty six million five hundred fifty three thousand seven hundred sixty six) shares or approximately 7.050% (seven point zero five zero percent) of the total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **abstention vote** were 722,910 (seven hundred twenty two thousand nine hundred ten) shares or approximately 0.005% (zero point zero zero five percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

1. To designate the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, as a Registered Public Accounting Firm to audit the Company's Financial Statement and the Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year.-----
2. To grant power and authority to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the said Registered Public Accounting Firm, and also to designate a Replacement Public Accounting Firm in case the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, for any reasons whatsoever is unable to complete the audit of the Company's Financial Statement and Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) Financial Year, including fixing the amount of honorarium and establishing other requirements for the substitute Registered Public Accounting Firm.-----

The Fifth Item on the Agenda of the Meeting, i.e.:-----

Approval to the Review of the Company's Recovery
Plan.-----

-Subsequently the Chairperson of the Meeting asked the
Director of Risks Management to present an explanation
regarding the fifth Item on the Agenda of the Meeting.-

-The Director of Risks Management presented his expla-
nation as follows:-----

"Thank you Mr. Chairperson of the Meeting,-----

The honorable Shareholders and audiences,-----

Within the framework of fulfilling the provisions
of Regulation of the Financial Services Authority
Number: 14/POJK.03/2017 regarding Recovery Plan for
Systemic Bank (hereinafter referred to as the "POJK
14"), the Company shall be obliged to review the
Recovery Plan regularly at least once (1) a year
and to submit the same to the OJK no later than the
end of November.-----

Article 31 paragraph 2 of the POJK 14 provides for
that the Review of the Recovery Plan which contains
trigger level, Recovery Options, and/or fulfillment
of adequacy and feasibility of debt or investment
instruments having the capital characteristic owned
by the Systemic Bank shall be obliged to obtain

approval from the shareholders through a GMS.-----

In connection with the issuance of Regulation of Bank Indonesia (PBI) Number 20/3/PBI/2018 regarding Legal Reserve Requirement in Rupiahs and Foreign Currencies for Conventional Commercial Banks, Sharia Commercial Banks, and Sharia Business Unit, a change has been made to the trigger level of Legal Reserve Requirement (LRR) in order to adjust with the said regulation, so that in this Annual GMS for 2018 (two thousand and eighteen) Financial Year, the Company ask for approval to the review of Recovery Plan.---

With due observance of the above provisions, it was proposed as follows:-----

To approve the Review of Recovery Plan of the Company of 2018 within the framework of complying with the regulations set forth in the OJK Regulation Number: 14/POJK.03/2017.-----

That was all about our proposal, and now I return the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Subsequently the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the report that had been presented earlier.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-The questions and/or responses from the shareholders and/or proxy of the shareholders were as follows:-----

➤ The Question/Response of Mr. Benjamin Soegipto, as a General Public Shareholder, namely the owner and holder of 107,800 (one hundred seven thousand eight hundred) shares in the Company, as follows:-----

(-) "Please explain the recovery plan with option as mentioned above, thank you".-----

-Then the Chairperson of the Meeting asked the Board of Directors to respond to the question of the shareholder.-----

-Subsequently, the Director of Risks Management responded to the question of Mr. Benjamin Soegipto related to the Fifth item on the agenda of the Meeting, as follows:-----

(+) "It is hereby informed that in this case we propose a change to the Trigger Level caused by amendment to the provisions of the Legal Reserve Requirements issued by Bank Indonesia, in which previously the daily was 5% (five percent) and then it was changed to 4.5% (four

point five percent), thus in our Recovery Plan we make a change in the Trigger Level of Legal Reserve Requirement that is it only an average bi-weekly Legal Reserve Requirement of 6.5% (six point five percent).-----

So in the Regulation of Bank Indonesia, there are 2 (two) obligations of Legal Reserve Requirement, namely a daily Legal Reserve Requirement of 5% (five percent) which is changed to 4.5% (four point five percent) and average bi-weekly Legal Reserve Requirement of 6.5% (six point five percent). We then change in the context of the Recovery Plan to only become 1 (one) Trigger Level with an average bi-weekly Legal Reserve Requirement of 6.5% (six point five percent)."-

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide as follows:-----

To approve the Review of Recovery Plan of the Company of 2018 within the framework of complying with the regulations set forth in the OJK Regulation Number: 14/POJK.03/2017.-----

-Subsequently the Chairperson of the Meeting asked the

shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of the voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **assenting vote** were 15,974,430,751 (fifteen billion nine hundred seventy four million four hundred thirty thousand seven hundred fifty one) shares or approximately 99.969% (ninety nine point nine six nine percent) of the total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **dissenting vote** were

4,903,100 (four million nine hundred three thousand one hundred) shares or approximately 0.031% (zero point zero three one percent) of the total shares with lawful voting rights which were present in the Meeting.-----

- The Shareholders who cast **abstention vote** were 107,800 (one hundred seven thousand eight hundred) shares or approximately 0.001% (zero point zero zero one percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently, the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

To approve the Review of Recovery Plan of the Company of 2018 (two thousand and eighteen) within the framework of complying with the regulations set forth in the OJK Regulation Number: 14/POJK.03/2017.

With the following explanation:-----

Within the framework of fulfilling the provisions of Regulation of the Financial Services Authority Number: 14/POJK.03/2017 regarding Recovery Plan for Systemic Bank (hereinafter referred to as the "POJK 14"), the Company shall be obliged to review the Recovery Plan regularly at least once (1) a year and to submit the same to the OJK no later than the end of November.-----

Article 31 paragraph 2 of the POJK 14 provides for that the Review of the Recovery Plan which contain trigger level, Recovery Options, and/or fulfillment of adequacy and feasibility of debt or investment instruments having the capital characteristic owned by the Systemic Bank shall be obliged to obtain approval from the shareholders through a GMS.-----

In connection with the issuance of Regulation of Bank Indonesia (PBI) Number 20/3/PBI/2018 regarding Legal Reserve Requirement in Rupiahs and Foreign Currencies for Conventional Commercial Banks, Sharia Commercial Banks, and Sharia Business Unit, a change has been made to the trigger level of Legal Reserve Requirement (LRR) in order to adjust with the said regulation, so that in this Annual GMS for 2018 (two thousand and eighteen) Financial Year, the Company ask for approval to the

review of Recovery Plan.-----

The Sixth Item on the Agenda of the Meeting, i.e.:-----

Change to the Nomenclature of the Board of Directors,
and Change to the composition of the Company's
Management.-----

-Subsequently the Chairperson of the Meeting informs
the following matters:-----

"The honorable Shareholders, Proxy of the Share-
holders and audiences, as we have conveyed at the
beginning of the Meeting, since the Sixth Item on
the Agenda regarding Change to the Nomenclature of
the Board of Directors is part of the Seventh Item
on the Agenda regarding Change to the Composition
of the Company's Management, therefore there is no
separate discussion and voting with respect to the
Sixth Item on the Agenda.-----

Subsequently we enter into the discussion on the
Change to the Composition of the Company's Management.

Since this Item on the Agenda is proposed by the
Dwiwarna A Series Shareholder, and with due
observance of the Company's Articles of Association,
I ask for the proxy of the Dwiwarna A Series
Shareholder to present his proposal.-----

The Dwiwarna A Series Shareholder was asked to present his proposal.-----

-The Dwiwarna A Series Shareholder submitted his proposal letter to the Chairperson of the Meeting.-----

-Subsequently the Chairperson of the Meeting read out written proposal from the Dwiwarna A Series Shareholder regarding the change to the Nomenclature of Position of the Members of the Board of Directors in accordance with the letter of the Minister of SOEs Number: SR-310/MBU/05/2019 dated the thirteenth of May, two thousand and nineteen (13-05-2019) regarding: Proposal for the Change to the Nomenclature of Position of the Members of the Board of Directors of PT Bank Negara Indonesia (Persero) Tbk, as attached to the master of original copy of this deed, which basically shall read and be written as follows:-----

➤ With due observance of the provisions of the Articles of Association of PT Bank Negara Indonesia (Persero), Tbk./"The Company" and the letter of the Company's Board of Commissioners Number DK/47 dated the sixth of May, two thousand and nineteen (06-05-2019) regarding Proposal of Resolution of the Annual GMS for 2018 Financial Year, I, as the Dwiwarna A Series Shareholder, hereby propose to the GMS of the Company to

make some changes to the composition of the Company's Management as follows:-----

1. To change nomenclature of position of the members of the Company's Board of Directors as follows:----

No. Formerly/previously----- It shall now be changed

into-----

- | | |
|---|---|
| 1. Director of Corporate Banking | Director of Corporate-Business----- |
| 2. Director of Small-Scale Business and Network | Director of Micro,----
Small, Medium-----
Enterprises and Network |
| 3. Director of Retail Banking | Director of Consumer--
Business----- |
| 4. Director of Treasury & International | Director of Treasury--
and International----- |
| 5. Director of Compliance | Director of Human-----
Capital and Compliance |

2. To change the assignment of the persons whose names are mentioned below as the Members of the Company's Board of Directors:-----

No.	Name	Formerly/ previously	It shall now be changed into
1.	Putrama	Director of	Director of----

	Wahju	Corporate	Corporate-----
	Setyawan	Banking	Business-----
2.	Catur Budi	Director of	Director of----
	Harto	Small-Scale	Micro, Small,--
		Business and	Medium-----
		Network	Enterprises and
			Network-----
3.	Tambok P.	Director of	Director of----
	Setyawati	Retail Banking	Consumer-----
			Business-----
4.	Rico	Director of	Director of----
	Budidarmo	Treasury &	Treasury and---
		International	International--
5.	Endang	Director of	Director of----
	Hidayatullah	Compliance	Human Capital--
			and Compliance-

who have been appointed respectively based on the resolution of GMS for 2015 (two thousand and fifteen) Financial Year, GMS for 2016 (two thousand and sixteen) Financial Year, GMS for 2017 (two thousand and seventeen) Financial Year, GMS for 2014 (two thousand and fourteen) Financial Year, and Annual GMS for 2017 (two thousand and seventeen) Financial Year with a term of office continuing

their respective remaining term of office in accordance with the relevant resolution of the GMS.

3. Upon the change to the nomenclature of position and change of the assignment of the members of the Company's Board of Directors as referred to in subparagraph 1 and subparagraph 2 mentioned above, the composition of the members of the Board of Directors shall become as follows:-----

President Director : Achmad Baiquni-----

Vice President Director : Herry Sidharta-----

Director of Corporate : Putrama Wahyu Setyawan--

Business-----

Director of Micro, Small, : Catur Budi Harto-----

Medium Enterprises and-----

Network-----

Director of Consumer : Tambok Parulian-----

Business----- Setyawati Simanjuntak---

Director of Treasury and : Rico Rizal Budidarmo----

International-----

Director of Human Capital: Endang Hidayatullah-----

and Compliance-----

Director of Information : Dadang Setiabudi-----

Technology and Operation-----

Director of Risk : Bob Tyasika Ananta-----

Management-----

Director of Institution : Adi Sulistyowati-----

Relation-----

Director of Finance : Anggoro Eko Cahyo-----

4. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

Thank you for your kind attention.-----

-----THE MINISTER OF STATE OWNED ENTERPRISES-----

-----AS THE DWIWARNA A SERIES SHAREHOLDER-----

-----PT BANK NEGARA INDONESIA (PERSERO), TBK.---

-----signed-----

-----RINI M. SOEMARNO-----

Copies sent to:-----

1. Secretary of the Ministry of SOEs;-----

2. Deputy for Financial Service, Survey Service,
and Consultant Business of the Ministry of-----
SOEs;-----

3. Deputy for Business Infrastructure of the-----
Ministry of SOEs.-----

The letter of the Minister of SOEs Number: SR-311/MBU/05/2019 dated the thirteenth of May, two thousand and nineteen (13-05-2019) regarding: Proposal for Dismissal and Appointment of the Members of the Board of Commissioners of the Company as attached to the master of original copy of this deed, which basically shall read and be written as follows:-----

➤ With due observance of the provisions of the Articles of Association of PT Bank Negara Indonesia (Persero), Tbk./"the Company", I, as the Dwiwarna A Series Shareholder, hereby propose to the GMS of the Company to make some changes to the composition of the Company's Management as follows:-----

1. To honorably dismiss/discharge the persons whose names are mentioned below from their position as the members of the Company's Board of Commissioners:

1) Mr. Wahyu Kuncoro from his position as the Vice President Commissioner;-----

2) Mr. Bistok Simbolon from his position as a Commissioner;-----

The dismissal of the members of the Board of Commissioners as mentioned above shall be commencing from

the closing of this GMS with an expression of gratitude for their contribution and services rendered to the Company during their term of office as the members of the Board of Commissioners of the Company.-----

2. To appoint the persons whose names are mentioned below as the members of the Company's Board of Commissioners:-----

1) Mr. Hambra as the Vice President Commissioner;-

2) Ms. Ratih Nurdianti as a Commissioner;-----

3. The term of office of the newly appointed members of the Board of Commissioners as referred to in sub paragraph 2 shall be in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the field of Capital Market, and without prejudice to the right of a GMS to dismiss/discharge them at any time.-----

4. Upon the dismissal and appointment of the members of the Company's Board of Commissioners as referred to in sub-paragraph 1 and sub-paragraph 2 mentioned above, the composition of the members of the Board of Commissioners of the Company shall become as follows:-----

President Commissioner/ : Ari Kuncoro-----
 Independent Commissioner-----
 Vice President Commissioner: Hambra-----
 Commissioner : Marwanto Harjowiryo-
 Commissioner : Joni Swantanto-----
 Commissioner : Ratih Nurdianti-----
 Independent Commissioner : Sigit Widyawan-----
 Independent Commissioner : Ahmad Fikri Assegaf---
 Independent Commissioner : Revrisond Baswir-----
 Independent Commissioner : Pataniari Siahaan-----

5. The members of the Board of Commissioners appointed as referred to in sub paragraph 2 above who are still holding other positions which are prohibited by the laws and regulations to be hold concurrently by a Member of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-
6. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities

for the purpose of implementing the content of
resolutions of the meeting.-----

Thank you for your kind attention.-----

-----THE MINISTER OF STATE OWNED ENTERPRISES-----

-----AS THE DWIWARNA A SERIES SHAREHOLDER-----

-----PT BANK NEGARA INDONESIA (PERSERO), TBK.---

-----signed-----

-----RINI M. SOEMARNO-----

Copies sent to:-----

1. Secretary of the Ministry of SOEs;-----

2. Deputy for Financial Service, Survey Service,
and Consultant Business of the Ministry of-----
SOEs;-----

3. Deputy for Business Infrastructure of the-----
Ministry of SOEs.-----

That was all about the proposal of the Dwiwarna A Series
shareholder read out by the Chairperson of the Meeting.

-Subsequently to get more acquainted with the would-be
members of the Company's Board of Commissioners who are
proposed to be appointed in this Meeting, the Master of
Ceremony read out brief curriculum vitae of the would-
be members of the Board of Directors and members of the
Board of Commissioners of the Company.-----

-After listening to the curriculum vitae of the would-

be members of the Board of Directors and members of the Board of Commissioners of the Company mentioned above, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals that had been presented earlier.-----

-The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide as follows:-----

**A. Change to the Nomenclature of the Board of-----
Directors of the Company-----**

1. To change nomenclature of position of the members of the Company's Board of Directors as follows:----

No.	Formerly/previously-----	It shall now be changed into-----
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1.	Director of Corporate Banking	Director of Corporate- Business-----
----	----------------------------------	---

2.	Director of Small-Scale Business and Network	Director of Micro,---- Small, Medium----- Enterprises (SMEs) and
----	---	--

- Network-----
3. Director of Retail Banking Director of Consumer--
Business-----
4. Director of Treasury & International Director of Treasury--
and International-----
5. Director of Compliance Director of Human-----
Capital and Compliance
2. To change the assignment of the persons whose names are mentioned below as the Members of the Company's Board of Directors:-----

No.	Name-----	Formerly/ previously----	It shall now be changed into---
1.	Putrama Wahju Setyawan	Director of Corporate Banking	Director of---- Corporate----- Business-----
2.	Catur Budi Harto	Director of Small-Scale Business and Network	Director of---- Micro, Small,-- Medium----- Enterprises---- (SMEs) and----- Network-----
3.	Tambok P. Setyawati	Director of Retail Banking	Director of---- Consumer-----

Business-----

- | | | | |
|----|--------------|---------------|-----------------|
| 4. | Rico | Director of | Director of---- |
| | Budidarmo | Treasury & | Treasury and--- |
| | | International | International-- |
| 5. | Endang | Director of | Director of---- |
| | Hidayatullah | Compliance | Human Capital-- |
| | | | and Compliance- |

who have been appointed respectively based on the resolution of GMS for 2015 (two thousand and fifteen) Financial Year, GMS for 2016 (two thousand and sixteen) Financial Year, GMS for 2017 (two thousand and seventeen) Financial Year, GMS for 2014 (two thousand and fourteen) Financial Year, and Annual GMS for 2017 (two thousand and seventeen) Financial Year with a term of office continuing their respective remaining term of office in accordance with the relevant resolution of the GMS.

3. Upon the change to the nomenclature of position and change of the assignment of the members of the Company's Board of Directors as referred to in sub-paragraph 1 and sub-paragraph 2 mentioned above, the composition of the members of the Board of Directors shall become as follows:-----

President Director : Achmad Baiquni-----

Vice President Director : Herry Sidharta-----
 Director of Corporate : Putrama Wahyu Setyawan--
 Business-----
 Director of Micro, Small, : Catur Budi Harto-----
 Medium Enterprises and-----
 Network-----
 Director of Consumer : Tambok Parulian-----
 Business----- Setyawati Simanjuntak---
 Director of Treasury and : Rico Rizal Budidarmo----
 International-----
 Director of Human Capital: Endang Hidayatullah-----
 and Compliance-----
 Director of Information : Dadang Setiabudi-----
 Technology and Operation-----
 Director of Risk : Bob Tyasika Ananta-----
 Management-----
 Director of Institution : Adi Sulistyowati-----
 Relation-----
 Director of Finance : Anggoro Eko Cahyo-----

4. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or

revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

B. Changes to the composition of the Company's Management as follows:-----

1. To honorably dismiss/discharge the persons whose names are mentioned below from their position as the members of the Company's Board of Commissioners:

1) Mr. Wahyu Kuncoro from his position as the Vice President Commissioner;-----

2) Mr. Bistok Simbolon from his position as a Commissioner;-----

The dismissal of the members of the Board of Commissioners as mentioned above shall be commencing from the closing of this GMS with an expression of gratitude for their contribution and services rendered to the Company during their term of office as the members of the Board of Commissioners of the Company.-----

2. To appoint the persons whose names are mentioned below as the members of the Company's Board of Commissioners:-----

1) Mr. Hambra as the Vice President Commissioner;-

2) Ms. Ratih Nurdiati as a Commissioner;-----

3. The term of office of the newly appointed members of the Board of Commissioners as referred to in sub paragraph 2 shall be in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the field of Capital Market, and without prejudice to the right of a GMS to dismiss/discharge them at any time.-----

4. Upon the dismissal and appointment of the members of the Company's Board of Commissioners as referred to in sub-paragraph 1 and sub-paragraph 2 mentioned above, the composition of the members of the Board of Commissioners of the Company shall become as follows:-----

President Commissioner/ : Ari Kuncoro-----

Independent Commissioner-----

Vice President Commissioner: Hambra-----

Commissioner : Marwanto Harjowiryo-

Commissioner : Joni Swantanto-----

Commissioner : Ratih Nurdiati-----

Independent Commissioner : Sigit Widyan-----

Independent Commissioner : Ahmad Fikri Assegaf---

Independent Commissioner : Revrisond Baswir-----

Independent Commissioner : Pataniari Siahaan-----

5. The members of the Board of Commissioners appointed as referred to in sub paragraph 2 above who are still holding other positions which are prohibited by the laws and regulations to be hold concurrently by a Member of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-
6. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked for my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to

be made based on deliberation or discussion leading to mutual agreement was not achieved, then voting was taken.

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of the voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **assenting vote** were 11,908,277,492 (eleven billion nine hundred eight million two hundred seventy seven thousand four hundred ninety two) shares or approximately 74.522% (seventy four point five two two percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **dissenting vote** were 4,059,860,728 (four billion fifty nine million eight hundred sixty thousand seven hundred twenty eight) shares or approximately 25.407% (twenty five point four zero seven percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **abstention vote** were

11,303,431 (eleven million three hundred three thousand four hundred thirty one) shares or approximately 0.071% (zero point zero seven one percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

-Subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided to approve the change to the Company's management as follows:-----

**A. Change to the Nomenclature of the Board of-----
Directors of the Company-----**

1. To change nomenclature of position of the members of the Company's Board of Directors as follows:----

**No. Formerly/previously----- It shall now be changed
into-----**

1. Director of Corporate Banking	Director of Corporate Business-----
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2. Director of Small-Scale	Director of Micro,----
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Business and Network	Small, Medium-----
	Enterprises (SMEs) and
	Network-----
3. Director of Retail	Director of Consumer--
Banking	Business-----
4. Director of Treasury &	Director of Treasury--
International	and International-----
5. Director of Compliance	Director of Human-----
	Capital and Compliance

2. To change the assignment of the persons whose names are mentioned below as the Members of the Company's Board of Directors:-----

No.	Name-----	Formerly/ previously----	It shall now be changed into---
1.	Putrama	Director of	Director of----
	Wahju	Corporate	Corporate-----
	Setyawan	Banking	Business-----
2.	Catur Budi	Director of	Director of----
	Harto	Small-Scale	Micro, Small,--
		Business and	Medium-----
		Network	Enterprises----
			(SMEs) and-----
			Network-----

- | | | | |
|----|------------------------|--|---|
| 3. | Tambok P.
Setyawati | Director of
Retail Banking | Director of----
Consumer-----
Business----- |
| 4. | Rico
Budidarmo | Director of
Treasury &
International | Director of----
Treasury and---
International-- |
| 5. | Endang
Hidayatullah | Director of
Compliance | Director of----
Human Capital--
and Compliance- |

who have been appointed respectively based on the resolution of GMS for 2015 (two thousand and fifteen) Financial Year, GMS for 2016 (two thousand and sixteen) Financial Year, GMS for 2017 (two thousand and seventeen) Financial Year, GMS for 2014 (two thousand and fourteen) Financial Year, and Annual GMS for 2017 (two thousand and seventeen) Financial Year with a term of office continuing their respective remaining term of office in accordance with the relevant resolution of the GMS.

3. Upon the change to the nomenclature of position and change of the assignment of the members of the Company's Board of Directors as referred to in sub-paragraph 1 and sub-paragraph 2 mentioned above, the composition of the members of the Board of

Directors shall become as follows:-----

President Director : Mr. Achmad Baiquni-----

Vice President Director : Mr. Herry Sidharta-----

Director of Corporate : Mr. Putrama Wahyu Setyawan

Business-----

Director of Micro, Small, : Mr. Catur Budi Harto----

Medium Enterprises (SMEs) and-----

Network-----

Director of Consumer : Mrs. Tambok Parulian----

Business----- Setyawati Simanjuntak---

Director of Treasury and : Mr. Rico Rizal Budidarmo

International-----

Director of Human Capital: Mr. Endang Hidayatullah-

and Compliance-----

Director of Information : Mr. Dadang Setiabudi----

Technology and Operation-----

Director of Risk : Mr. Bob Tyasika Ananta--

Management-----

Director of Institution : Mr. Adi Sulistyowati----

Relation-----

Director of Finance : Mr. Anggoro Eko Cahyo---

4. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in

this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

B. Changes to the composition of the Company's Management as follows:-----

1. To approve honorable dismissal/discharge of the persons whose names are mentioned below from their position as the members of the Company's Board of Commissioners:-----

- 1) Mr. Wahyu Kuncoro from his position as the Vice President Commissioner;-----

- 2) Mr. Bistok Simbolon from his position as a Commissioner;-----

The dismissal of the members of the Board of Commissioners as mentioned above shall be commencing from the closing of this GMS with an expression of gratitude for their contribution and services rendered to the Company during their term of office as the members of the Board of Commissioners of the Company.-----

2. To approve the appointment of the persons whose

names are mentioned below as the members of the Company's Board of Commissioners:-----

1) Mr. Hambra as the Vice President Commissioner;-

2) Ms. Ratih Nurdianti as a Commissioner;-----

3. The term of office of the newly appointed members of the Board of Commissioners as referred to in sub paragraph 2 shall be in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the field of Capital Market, and without prejudice to the right of a GMS to dismiss/discharge them at any time.-----

4. Upon the dismissal and appointment of the members of the Company's Board of Commissioners as referred to in sub-paragraph 1 and sub-paragraph 2 mentioned above, the composition of the members of the Board of Commissioners of the Company shall become as follows:-----

President Commissioner/ : Mr. Ari Kuncoro-----

Independent Commissioner-----

Vice President Commissioner: Mr. Hambra-----

Commissioner : Mr. Marwanto-----

Harjowiryo-----

Commissioner : Mr. Joni Swantanto----

Commissioner : Mrs. Ratih Nurdianti---

Independent Commissioner : Mr. Sigit Widyanan----

Independent Commissioner : Mr. Ahmad Fikri-----

Assegaf-----

Independent Commissioner : Mr. Revrisond Baswir--

Independent Commissioner : Mr. Pataniari Siahaan-

5. The members of the Board of Commissioners appointed as referred to in sub paragraph 2 above who are still holding other positions which are prohibited by the laws and regulations to be hold concurrently by a Member of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-
6. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a notarial deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

-Since there were no other matters to be discussed in the Meeting, the Chairperson of the Meeting closed the

Meeting at 16.11 (eleven minutes past sixteen) Western
Indonesia Time.-----

-I, the Notary Public, have drawn up these Minutes of
Meeting to be used as necessary.-----

-Those persons appearing before me were introduced to
me, the Notary Public by two other persons appearing
before me.-----

----- **IN WITNESS WHEREOF** -----

-**THIS DEED** was made or drawn up as master of original
copy and executed in Jakarta, on the day and date as
mentioned in the preamble of this deed, in the presence
of:-----

- Mrs. Dahlia, Sarjana Hukum, born in Kotabumi, on the
tenth day of May, nineteen hundred and sixty eight
(10-05-1968), residing in South Jakarta, Jalan
Pengadegan Barat III number 16, Neighborhood Asso-
ciation (*Rukun Tetangga*) 001, Community Association
(*Rukun Warga*) 006, Pengadegan Village/Suburb,-----
Pancoran Sub-District; and -----
- Miss FATIMATUZZAHRA, Sarjana Hukum, Magister
Kenotariatan, born in Jakarta, on the twenty fourth
day of April, nineteen hundred and ninety two (24-
04-1992), an Indonesian citizen, residing in Jakarta,

Jalan Amil Komplek Pejaten Elok No. B1, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 007, Pejaten Barat Village/Suburb, Pasar Minggu Sub-District,;-----

-both of whom are employees at my, the Notary's office, as witnesses.-----

-After this deed was read out by me, the Notary Public, to the witnesses, it was immediately signed by Mr. ARI KUNCORO mentioned above, by the witnesses and by me, the Notary Public, whereas those persons who were appearing before me had left the meeting room.-----

-Made or drawn up with 2 (two) amendments, i.e. 1 (one) crossing out without substitution and 1 (one) crossing out with substitution.-----

-The original of this deed has been duly signed.-----

ISSUED AS A DUPLICATE.

Notary Public in Jakarta,

officially stamped stamp
by the Notary Public duty signed

FATHIAH HELMI, SH.

I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, hereby certify that to the best of my ability this translation is correct and true to the document written in the Indonesian language which was submitted to me.
Jakarta, June 26, 2019.